

Salamis Tours (Holdings) Public Limited

CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

For the half-year ended 30 June 2021

	30/06/2021	30/06/2020
	€	€
Turnover	26.064.823	22.039.638
Cost of sales	(18.734.352)	(17.001.009)
Gross profit	<u>7.330.471</u>	<u>5.038.629</u>
Administrative expenses	(2.073.246)	(2.242.824)
Sales expenses	(28.483)	(54.323)
Depreciation of property, vessels and equipment	(1.210.079)	(1.353.852)
Depreciation of assets with right of use	(38.109)	(38.109)
	<u>(3.349.917)</u>	<u>(3.689.108)</u>
Profit from operating activities	3.980.554	1.349.521
Other income	351.983	87.200
Net finance income (expenses)	129.889	(78.868)
Profit before taxation	<u>4.462.426</u>	<u>1.357.853</u>
Taxation	(203.839)	(72.700)
Net profit for the period	<u>4.258.587</u>	<u>1.285.153</u>
Attributable to:		
Shareholders of the parent company	4.077.356	1.102.315
Minority interest	181.231	182.838
	<u>4.258.587</u>	<u>1.285.153</u>
	cents	cents
Basic and fully diluted earnings per share	<u>11.16</u>	<u>3.02</u>

Salamis Tours (Holdings) Public Limited

CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the half-year ended 30 June 2021

	30/06/2021	30/06/2020
	€	€
Net profit for the period	4.258.587	1.285.163
Other comprehensive (costs) / income	20.978	(415.040)
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Comprehensive income for the period	4.279.565	870.113
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Comprehensive income attributable to:		
Shareholders of parent company	4.098.334	687.275
Minority interest	181.231	182.838
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	4.279.565	870.113
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Salamis Tours (Holdings) Public Limited

CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the half-year ended 30 June 2021

	30/06/2021	31/12/2020
	€	€
ASSETS		
Non-Current Assets		
Property, vessels, plant and equipment	25.117.490	20.793.029
Assets with right of use	115.536	153.645
Financial assets at fair value through other total income	2.043.179	2.022.201
Loan to associated company	341.720	341.720
	<u>27.617.925</u>	<u>23.310.595</u>
Current assets		
Inventories	773.547	414.570
Trade and other receivables	4.832.278	3.929.380
Cash at bank and in hand	<u>23.230.749</u>	<u>22.889.838</u>
	<u>28.836.574</u>	<u>27.233.788</u>
Total assets	<u>56.454.499</u>	<u>50.544.383</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	15.707.529	15.707.529
Reserves	<u>31.665.674</u>	<u>27.567.340</u>
Equity attributable to the shareholders	<u>47.373.203</u>	<u>43.274.869</u>
Minority interest	<u>937.877</u>	<u>756.646</u>
Total equity	<u>48.311.080</u>	<u>44.031.515</u>
Non-current liabilities		
Lease obligations	44.145	81.300
Trade and other creditors	294.000	294.000
Deferred tax liabilities	<u>1.150.161</u>	<u>1.150.161</u>
	<u>1.488.306</u>	<u>1.525.461</u>
Current liabilities		
Trade and other creditors	6.263.141	4.741.552
Borrowings	-	2.466
Lease obligations	76.240	77.558
Current tax liabilities	220.089	68.783
Dividend payable	<u>95.643</u>	<u>97.048</u>
	<u>6.655.113</u>	<u>4.987.407</u>
Total liabilities	<u>8.143.419</u>	<u>6.512.868</u>
Total equity and liabilities	<u>56.454.499</u>	<u>50.544.383</u>

Salamis Tours (Holdings) Public Limited

CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT

OF CHANGES IN EQUITY

For the half-year ended 30 June 2021

	Share capital €	Issue of shares at a premium €	Fair value reserves €	Accumulated profits €	Minority interest €	Total €
Balance as at 1 January 2020	15.707.529	937.067	4.197.533	20.781.341	250.597	41.874.067
Change in fair value	-	-	(415.040)	-	-	(415.040)
Net profit for the period	-	-	-	1.102.315	182.838	1.285.153
Balance as at 30 June 2020	15.707.529	937.067	3.782.493	21.883.656	433.435	42.744.180
Balance as at 1 January 2021	15.707.529	937.067	4.196.377	22.433.896	756.646	44.031.515
Change in fair value	-	-	20.978	-	-	20.978
Net profit for the period	-	-	-	4.077.356	181.231	4.258.587
Balance as at 30 June 2021	15.707.529	937.067	4.217.355	26.511.252	937.877	48.311.080

Salamis Tours (Holdings) Public Limited

CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 30 June 2021

	30/06/2021	30/06/2020
	€	€
Profit before taxation	<u>4.462.426</u>	<u>1.357.853</u>
Adjustments for:		
Depreciation of property, vessels and equipment	1.210.079	1.353.852
Depreciation of assets with right of use	38.109	38.109
Unrealised foreign exchange loss (profit)	(172.253)	21.939
Interest income	(9.998)	(34.878)
Interest expenses	2.212	4.377
Income from dividends	(24.878)	(27.067)
Gain on the sale of property, vessels and equipment	(177.098)	(739)
Cash flow before changes in working capital	<u>5.328.599</u>	<u>2.713.446</u>
Decrease (increase) in inventories	(358.977)	95.835
Decrease (increase) in trade and other debtors	(902.898)	1.073.836
(Decrease) increase in trade and other creditors	<u>1.521.589</u>	<u>(1.391.893)</u>
Cash flow from operating activities	5.588.313	2.491.224
Taxation		
Tax paid	<u>(52.533)</u>	<u>(1.478)</u>
Net cash from operating activities	<u>5.535.780</u>	<u>2.489.746</u>
Investing activities		
Payment for purchase of property, vessels and equipment	(5.548.492)	(831.262)
Proceeds from sale of property, vessels and equipment	191.050	1.970
Interest received	9.998	34.878
Dividends received	24.878	27.067
Decrease in fixed-term deposits of over three months	-	496.243
Net cash for investing activities	<u>(5.322.566)</u>	<u>(271.104)</u>
Financing activities		
Interest paid	(87)	(1.111)
Repayment from leases – interest	(2.125)	(3.266)
Repayment from leases – capital	(38.473)	(37.206)
Payment of dividends	(1.405)	(184)
Net cash for financing activities	<u>(42.090)</u>	<u>(41.767)</u>
Net increase in cash and cash equivalents	171.124	2.176.875
Cash and cash equivalents at beginning of period	22.277.588	19.238.867

**Impact of changes in exchange rates on cash
and cash equivalents**

172.253 (21.939)

Cash and cash equivalents at end of period

22.620.965 21.393.803