

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Year ended 31 December 2021

	2021 €	2020 €
Income	56.998.639	46.210.272
Cost of sales	(42.313.565)	(34.205.285)
Gross profit	14.685.074	12.004.987
Other operating income	631.400	153.946
Income from interest	19.307	45.340
Depreciation of property, vessels, plant and equipment	(2.501.040)	(2.436.980)
Depreciation of assets with a right of use	(95.653)	(76.218)
Sales expenses	(68.141)	(87.624)
Administrative costs	(4.336.444)	(4.383.732)
Increase/(decrease) in expected credit losses at cash at bank	(1.795)	5.825
Operating profit	8.332.708	5.225.544
Net finance income/(expenses)	530.891	(755.046)
Net gain from disposal of property, plant and equipment	1.204.501	10.932
Profit before taxation	10.068.100	4.481.430
Taxation	(250.579)	(191.785)
Net profit for the year	9.817.521	4.289.645
Net profit for the year attributable to:		
Shareholders of holding company	9.115.865	3.782.276
Minority interest	701.656	507.369
Net profit for the year	9.817.521	4.289.645
Earnings per share attributed to the shareholders of the holding company (cents) – basic and fully diluted	24.96	10.35

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Year ended 31 December 2021

	2021 €	2020 €
Net profit for the year	9.817.521	4.289.645
Other comprehensive income		
<i>Items not to be reclassified to profit or loss in subsequent periods</i>		
Adjustment of fair value of land and buildings	-	292.640
Financial assets at fair value through other comprehensive income – fair value (loss)/gain	163.297	(248.666)
Deferred taxation on revaluation of property	18.273	(45.130)
	181.570	(1.156)
Other comprehensive income / (losses) for the year after taxation	181.570	(1.156)
Comprehensive income for the year	9.999.091	4.288.489
Comprehensive income for the year attributable to:		
Shareholders of holding company	9.297.435	3.781.120
Minority interest	701.656	507.369
	9.999.091	4.288.489

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 December 2021

	2021 €	2020 €
ASSETS		
Non-current assets		
Property, vessels, plant and equipment	23.522.717	20.793.029
Right-of-use assets	494.942	153.645
Financial assets at fair value through other comprehensive income	2.185.498	2.022.201
Other receivables	341.720	341.720
	26.544.877	23.310.595
Current assets		
Inventories	601.990	414.570
Trade and other receivables	5.038.415	3.929.380
Cash at bank and in hand	26.929.499	22.889.838
	32.569.904	27.233.788
Total assets	59.114.781	50.544.383
EQUITY AND LIABILITIES		
Equity		
Share capital	15.707.529	15.707.529
Share premium reserve	937.067	937.067
Other reserves	4.377.947	4.196.377
Accumulated profits	29.358.013	22.433.896
	50.380.556	43.274.869
Minority interest	736.982	756.546
Total equity	51.117.538	44.031.515
Non-current liabilities		
Liabilities from leases	390.441	81.300
Trade and other creditors	294.000	294.000
Deferred tax liabilities	1.137.521	1.150.161
	1.821.962	1.525.461
Current liabilities		
Trade and other creditors	5.918.666	4.741.552
Borrowings	-	2.466
Liabilities from leases	91.030	77.558
Current tax liabilities	46.120	68.783
Dividend payable	119.465	97.048
	6.175.281	4.987.407
Total liabilities	7.997.243	6.512.868
Total equity and liabilities	59.114.781	50.544.383

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2021

	Share capital €	Share premium reserve €	Other reserves €	Accumulated profits €	Minority interest €	Total €
Balance as at 1 January 2020	15.707.529	937.067	4.197.533	20.781.341	250.597	41.874.067
Comprehensive income						
Net profit for the year	-	-	-	3.782.276	507.369	4.289.645
Other comprehensive losses for the year	-	-	(1.156)	-	-	(1.156)
Comprehensive income for the year	-	-	(1.156)	3.782.276	507.369	4.288.489
Transactions with shareholders						
Dividends	-	-	-	(2.191.749)	-	(2.191.749)
Reversal in defence contribution to deemed distribution of dividend	-	-	-	62.028	-	62.028
Total transactions with owners	-	-	-	(2.129.721)	-	(2.129.721)
Other changes						
Dividends payable by subsidiary – Non-controlling participations	-	-	-	-	(1.320)	(1.320)
Total other changes	-	-	-	-	(1.320)	(1.320)
Balance as at 31 December 2020	15.707.529	937.067	4.196.377	22.433.896	756.646	44.031.515
Comprehensive income						
Net profit for the year	-	-	-	9.115.865	701.656	9.817.521
Other comprehensive income for the year	-	-	181.570	-	-	181.570
Comprehensive income for the year	-	-	181.570	9.115.865	701.656	9.999.091
Transactions with shareholders						
Dividends	-	-	-	(2.191.748)	-	(2.191.748)
Total transactions with shareholders	-	-	-	(2.191.748)	-	(2.191.748)
Other changes						
Dividends payable by subsidiary – Non-controlling participations	-	-	-	-	(721.320)	(721.320)
Total other changes	-	-	-	-	(721.320)	(721.320)
Balance as at 31 December 2021	15.707.529	937.067	4.377.947	29.358.013	736.982	51.117.538