

## Salamis Tours (Holdings) Public Limited

### CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

For the half-year ended 30 June 2022

	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b>	38.609.579	26.064.823
Cost of sales	(28.014.339)	(18.734.352)
<b>Gross profit</b>	<u>10.595.240</u>	<u>7.330.471</u>
Administrative expenses	(2.465.428)	(2.073.246)
Sales expenses	(69.322)	(28.483)
Depreciation of property, vessels and equipment	(1.241.623)	(1.210.079)
Depreciation of assets with right of use	(47.827)	(38.109)
	<u>(3.824.200)</u>	<u>(3.349.917)</u>
<b>Profit from operating activities</b>	6.771.040	3.980.554
Other income	1.652.744	351.983
Net finance income	976.059	129.889
<b>Profit before taxation</b>	<u>9.399.843</u>	<u>4.462.426</u>
Taxation	(323.079)	(203.839)
<b>Net profit for the period</b>	<u>9.076.764</u>	<u>4.258.587</u>
Attributable to:		
Shareholders of the parent company	8.650.808	4.077.356
Minority interest	425.956	181.231
	<u>9.076.764</u>	<u>4.258.587</u>
	<b>cents</b>	<b>cents</b>
<b>Basic and fully diluted earnings per share</b>	<u>23.68</u>	<u>11.16</u>

## **Salamis Tours (Holdings) Public Limited**

### **CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the half-year ended 30 June 2022

	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>€</b>	<b>€</b>
Net profit for the period	9.076.764	4.258.587
<b>Other comprehensive (costs) / income</b>	(3.501)	20.978
<b>Comprehensive income for the period</b>	<hr/> 9.073.263	<hr/> 4.279.565
<b>Comprehensive income attributable to:</b>		
<b>Shareholders of parent company</b>	8.647.307	4.098.334
<b>Minority interest</b>	<hr/> 425.956	<hr/> 181.231
	<hr/> 9.073.263	<hr/> 4.279.565

## Salamis Tours (Holdings) Public Limited

### CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the half-year ended 30 June 2022

	30/06/2022	31/12/2021
	€	€
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, vessels, plant and equipment	23.823.150	23.522.717
Assets with right of use	447.115	494.942
Financial assets at fair value through other total income	1.895.421	2.185.798
Loan to associated company	341.720	341.720
	<u>27.507.406</u>	<u>26.544.877</u>
<b>Current assets</b>		
Inventories	1.566.341	601.990
Trade and other receivables	6.481.049	5.038.415
Cash at bank and in hand	36.128.244	26.929.499
	<u>44.175.634</u>	<u>32.569.904</u>
<b>Total assets</b>	<u>70.683.040</u>	<u>59.114.781</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	15.707.529	15.707.529
Reserves	40.398.003	34.673.027
<b>Equity attributable to the shareholders</b>	<u>56.105.532</u>	<u>50.380.556</u>
Minority interest	1.162.938	736.982
<b>Total equity</b>	<u>57.268.470</u>	<u>51.117.538</u>
<b>Non-current liabilities</b>		
Lease obligations	373.451	390.441
Trade and other creditors	194.000	294.000
Deferred tax liabilities	1.137.521	1.137.521
	<u>1.704.972</u>	<u>1.821.962</u>
<b>Current liabilities</b>		
Trade and other creditors	8.212.900	5.918.666
Borrowings	12.545	-
Lease obligations	72.616	91.030
Current tax liabilities	373.051	46.120
Dividend payable	3.038.486	119.465
	<u>11.709.598</u>	<u>6.175.281</u>
<b>Total liabilities</b>	<u>13.414.570</u>	<u>7.997.243</u>
<b>Total equity and liabilities</b>	<u>70.683.040</u>	<u>59.114.781</u>

# Salamis Tours (Holdings) Public Limited

## CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT

### OF CHANGES IN EQUITY

For the half-year ended 30 June 2022

	Share capital €	Issue of shares at a premium €	Fair value reserves €	Accumulated profits €	Minority interest €	Total €
<b>Balance as at 1 January 2021</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.196.377</b>	<b>22.433.896</b>	<b>756.646</b>	<b>44.031.515</b>
Change in fair value	-	-	20.978	-	-	20.978
Net profit for the period	-	-	-	4.077.356	181.231	4.258.587
<b>Balance as at 30 June 2021</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.217.355</b>	<b>26.511.252</b>	<b>937.877</b>	<b>48.311.080</b>
<b>Balance as at 1 January 2022</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.377.947</b>	<b>29.358.013</b>	<b>736.982</b>	<b>51.117.538</b>
Change in fair value	-	-	(3.501)	-	-	(3.501)
Dividends	-	-	-	(2.922.331)	-	(2.922.331)
Net profit for the period	-	-	-	8.650.808	425.956	9.076.764
<b>Balance as at 30 June 2022</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.374.446</b>	<b>35.086.490</b>	<b>1.162.938</b>	<b>57.268.470</b>

## Salamis Tours (Holdings) Public Limited

### CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 30 June 2022

	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>€</b>	<b>€</b>
<b>Profit before taxation</b>	<u>9.399.843</u>	<u>1.357.853</u>
Adjustments for:		
Depreciation of property, vessels and equipment	1.241.623	1.210.079
Depreciation of assets with right of use	47.827	38.109
Unrealised foreign exchange loss (profit)	(916.044)	(172.253)
Interest income	(18.406)	(9.998)
Interest expenses	7.061	2.212
Income from dividends	(13.994)	(24.878)
Gain on the sale of property, vessels and equipment	(1.612.777)	(177.098)
<b>Cash flow before changes in working capital</b>	<u>8.135.133</u>	<u>5.328.599</u>
(Increase) in inventories	(964.351)	(358.977)
(Increase) in trade and other debtors	(1.442.634)	(902.898)
Increase in trade and other creditors	<u>2.194.234</u>	<u>1.521.589</u>
<b>Cash flow from operating activities</b>	7.922.382	5.588.313
<b>Taxation</b>		
Tax (returned) paid	<u>3.851</u>	<u>(52.533)</u>
<b>Net cash from operating activities</b>	<u>7.926.233</u>	<u>5.535.780</u>
<b>Investing activities</b>		
Payment for purchase of property, vessels and equipment	(3.453.840)	(5.548.492)
Proceeds from sale of property, vessels and equipment	3.524.561	191.050
Proceeds from sale of financial assets	286.576	-
Interest received	18.406	9.998
Dividends received	13.994	24.878
Decrease in fixed-term deposits of over three months	(144)	-
<b>Net cash for/(from) investing activities</b>	<u>389.553</u>	<u>(5.322.566)</u>
<b>Financing activities</b>		
Interest paid	(134)	(87)
Repayment from leases – interest	(6.907)	(2.125)
Repayment from leases – capital	(35.404)	(38.473)
Payment of dividends	<u>(3.310)</u>	<u>(1.405)</u>
<b>Net cash for financing activities</b>	<u>(45.775)</u>	<u>(42.090)</u>
<b>Net increase in cash and cash equivalents</b>	8.270.011	171.124
<b>Cash and cash equivalents at beginning of period</b>	26.318.680	22.277.588

**Impact of changes in exchange rates on cash and cash equivalents**

916.044      172.253

**Cash and cash equivalents at end of period**

35.504.735      22.620.965