

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Year ended 31 December 2022

	2022 €	2021 €
Income	77.589.383	56.998.639
Cost of sales	(55.917.446)	(42.313.565)
Gross profit	21.671.937	14.685.074
Other operating income	16.844	631.400
Income from interest	131.530	19.307
Depreciation of property, vessels, plant and equipment	(2.897.520)	(2.501.040)
Depreciation of assets with a right of use	(95.653)	(95.653)
Sales expenses	(149.984)	(68.141)
Administrative costs	(5.135.125)	(4.336.444)
Increase in expected credit losses at cash at bank	(16.816)	(1.795)
Operating profit	13.525.213	8.332.708
Net finance income	702.396	530.891
Net gain from disposal of property, vessels, plant and equipment	1.612.695	1.204.501
Profit before taxation	15.840.304	10.068.100
Taxation	(671.203)	(250.579)
Net profit for the year	15.169.101	9.817.521
Net profit for the year attributable to:		
Shareholders of holding company	14.084.841	9.115.865
Minority interest	1.084.260	701.656
Net profit for the year	15.169.101	9.817.521
Earnings per share attributed to the shareholders of the holding company (cents) – basic and fully diluted	38.56	24.96

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Year ended 31 December 2022

	2022 €	2021 €
Net profit for the year	15.169.101	9.817.521
Other comprehensive income		
<i>Items not to be reclassified to profit or loss in subsequent periods</i>		
Adjustment of fair value of land and buildings	875.620	-
Financial assets at fair value through other comprehensive income – fair value gain	66.974	163.297
Deferred taxation on revaluation of property	(150.957)	18.273
	791.637	181.570
Other comprehensive income for the year after taxation	791.637	181.570
Comprehensive income for the year	15.960.738	9.999.091
Comprehensive income for the year attributable to:		
Shareholders of holding company	14.876.478	9.297.435
Minority interest	1.084.260	701.656
	15.960.738	9.999.091

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 December 2022

	2022 €	2021 €
ASSETS		
Non-current assets		
Property, vessels, plant and equipment	24.067.646	23.522.717
Right-of-use assets	703.244	494.942
Financial assets at fair value through other comprehensive income	1.965.894	2.185.498
Other receivables	400.000	341.720
	27.136.784	26.544.877
Current assets		
Inventories	788.223	601.990
Trade and other receivables	5.327.119	5.038.415
Cash at bank and in hand	39.878.765	26.929.499
	45.994.107	32.569.904
Total assets	73.130.891	59.114.781
EQUITY AND LIABILITIES		
Equity		
Share capital	15.707.529	15.707.529
Share premium reserve	937.067	937.067
Other reserves	5.134.340	4.377.947
Accumulated profits	40.555.767	29.358.013
	62.334.703	50.380.556
Minority interest	917.587	736.982
Total equity	63.252.290	51.117.538
Non-current liabilities		
Liabilities from leases	597.744	390.441
Trade and other creditors	167.000	294.000
Deferred tax liabilities	1.311.356	1.137.521
	2.076.100	1.821.962
Current liabilities		
Trade and other creditors	7.252.210	5.918.666
Liabilities from leases	96.651	91.030
Current tax liabilities	304.191	46.120
Dividend payable	149.449	119.465
	7.802.501	6.175.281
Total liabilities	9.878.601	7.997.243
Total equity and liabilities	73.130.891	59.114.781

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Year ended 31 December 2022

Equity attributed to the Company's shareholders

	Share capital €	Share premium reserve €	Other reserves €	Accumulated profits €	Minority interest €	Total €
Balance as at 1 January 2021	15.707.529	937.067	4.196.377	22.433.896	756.646	44.031.515
Comprehensive income						
Net profit for the year	-	-	-	9.115.865	701.656	9.817.521
Other comprehensive losses for the year	-	-	181.570	-	-	181.570
Comprehensive income for the year	-	-	181.570	9.115.865	701.656	9.999.091
Transactions with shareholders						
Dividends	-	-	-	(2.191.748)	-	(2.191.748)
Total transactions with shareholders				(2.191.748)	-	(2.191.748)
Other changes						
Dividends payable by subsidiary – Non-controlling shareholdings	-	-	-	-	(721.320)	(721.320)
Total other changes	-	-	-	-	(721.320)	(721.320)
Balance as at 31 December 2021	15.707.529	937.067	4.377.947	29.358.013	736.982	51.117.538
Comprehensive income						
Net profit for the year	-	-	-	14.084.841	1.084.260	15.169.101
Other comprehensive income for the year	-	-	791.637	-	-	791.637
Comprehensive income for the year	-	-	791.637	14.084.841	1.084.260	15.960.738
Transactions with shareholders						
Dividends	-	-	-	(2.922.331)	-	(2.922.331)
Total transactions with shareholders	-	-	-	(2.922.331)	-	(2.922.331)
Other changes						
Dividends payable by subsidiary – Non-controlling shareholdings	-	-	-	-	(903.655)	(903.655)
Transfer of fair value reserves to accumulated profits	-	-	(35.244)	35.244	-	-
Total other changes	-	-	(35.244)	35.244	(903.655)	(903.655)
Balance as at 31 December 2022	15.707.529	937.067	5.134.340	40.555.767	917.587	63.252.290