

# Salamis Tours (Holdings) Public Limited

## CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

For the half-year ended 30 June 2023

	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b>	37.531.644	38.609.579
Cost of sales	(26.717.831)	(28.014.339)
<b>Gross profit</b>	<u>10.813.813</u>	<u>10.595.240</u>
Administrative expenses	(2.850.489)	(2.465.428)
Sales expenses	(87.549)	(69.322)
Depreciation of property, vessels and equipment	(1.549.895)	(1.241.623)
Depreciation of assets with right of use	(44.933)	(47.827)
	<u>(4.532.866)</u>	<u>(3.824.200)</u>
<b>Profit from operating activities</b>	6.280.947	6.771.040
Other income	365.124	1.652.744
Net finance income/(expenses)	(187.332)	976.059
<b>Profit before taxation</b>	<u>6.458.739</u>	<u>9.399.843</u>
Taxation	(441.797)	(323.079)
<b>Net profit for the period</b>	<u>6.016.942</u>	<u>9.076.764</u>
Attributable to:		
Shareholders of the parent company	5.861.287	8.650.808
Minority interest	155.655	425.956
	<u>6.016.942</u>	<u>9.076.764</u>
	<b>cents</b>	<b>cents</b>
<b>Basic and fully diluted earnings per share</b>	<u>16.05</u>	<u>23.68</u>

## **Salamis Tours (Holdings) Public Limited**

### **CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the half-year ended 30 June 2023

	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>€</b>	<b>€</b>
Net profit for the period	6.016.942	9.076.764
<b>Other comprehensive (costs) / income</b>	-	(3.501)
	<hr/>	<hr/>
<b>Comprehensive income for the period</b>	<b>6.016.942</b>	<b>9.073.263</b>
	<hr/>	<hr/>
<b>Comprehensive income attributable to:</b>		
<b>Shareholders of parent company</b>	5.861.287	8.647.307
<b>Minority interest</b>	155.655	425.956
	<hr/>	<hr/>
	6.016.942	9.073.263
	<hr/>	<hr/>

## Salamis Tours (Holdings) Public Limited

### CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<b>30/06/2023</b>	<b>31/12/2022</b>
	<b>€</b>	<b>€</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, vessels, plant and equipment	28.867.983	24.067.646
Assets with right of use	658.311	703.244
Financial assets at fair value		
through other total income	1.965.894	1.965.894
Loan to associated company	400.000	400.000
	<u>31.892.188</u>	<u>27.136.784</u>
<b>Current assets</b>		
Inventories	1.051.563	788.223
Trade and other receivables	6.100.350	5.327.119
Cash at bank and in hand	42.868.301	39.878.765
	<u>50.020.214</u>	<u>45.994.107</u>
<b>Total assets</b>	<u>81.912.402</u>	<u>73.130.891</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	15.707.529	15.707.529
Reserves	48.835.547	46.627.174
<b>Equity attributable to the shareholders</b>	<u>64.543.076</u>	<u>62.334.703</u>
Minority interest	1.073.442	917.587
<b>Total equity</b>	<u>65.616.518</u>	<u>63.252.290</u>
<b>Non-current liabilities</b>		
Lease obligations	548.858	597.744
Trade and other creditors	974.870	167.000
Deferred tax liabilities	1.311.356	1.311.356
	<u>2.835.084</u>	<u>2.076.100</u>
<b>Current liabilities</b>		
Trade and other creditors	8.830.196	7.252.210
Borrowings	-	-
Lease obligations	96.869	96.651
Current tax liabilities	735.047	304.191
Dividend payable	3.798.688	149.449
	<u>13.460.800</u>	<u>7.802.501</u>
<b>Total liabilities</b>	<u>16.295.884</u>	<u>9.878.601</u>
<b>Total equity and liabilities</b>	<u>81.912.402</u>	<u>73.130.891</u>

# Salamis Tours (Holdings) Public Limited

## CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT

### OF CHANGES IN EQUITY

For the half-year ended 30 June 2023

	Share capital €	Issue of shares at a premium €	Fair value reserves €	Accumulated profits €	Minority interest €	Total €
<b>Balance as at 1 January 2022</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.377.947</b>	<b>29.358.013</b>	<b>736.982</b>	<b>51.117.538</b>
Change in fair value	-	-	(3.501)	-	-	(3.501)
Dividends	-	-	-	(2.922.331)	-	(2.922.331)
Net profit for the period	-	-	-	8.650.808	425.956	9.076.764
<b>Balance as at 30 June 2022</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.374.446</b>	<b>35.086.490</b>	<b>1.162.938</b>	<b>57.268.470</b>
<b>Balance as at 1 January 2023</b>	<b>15.707.529</b>	<b>937.067</b>	<b>5.134.340</b>	<b>40.555.767</b>	<b>917.587</b>	<b>63.252.290</b>
Minority interest in subsidiary's share capital	-	-	-	-	200	200
Dividends	-	-	-	(3.652.914)	-	(3.652.914)
Net profit for the period	-	-	-	5.861.287	155.655	6.016.942
<b>Balance as at 30 June 2023</b>	<b>15.707.529</b>	<b>937.067</b>	<b>5.134.340</b>	<b>42.764.140</b>	<b>1.073.442</b>	<b>65.616.518</b>

**Salamis Tours (Holdings) Public Limited**  
**CONDENSED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

For the half-year ended 30 June 2023

	<b>30/06/2023</b>	<b>30/06/2022</b>
	<b>€</b>	<b>€</b>
<b>Profit before taxation</b>	<u>6.458.739</u>	<u>9.399.843</u>
Adjustments for:		
Depreciation of property, vessels and equipment	1.549.895	1.241.623
Depreciation of assets with right of use	44.933	47.827
Unrealised foreign exchange loss (profit)	178.987	(916.044)
Interest income	(237.992)	(18.406)
Interest expenses	11.200	7.061
Income from dividends	(20.012)	(13.994)
Gain on the sale of property, vessels and equipment	(24.703)	(1.612.277)
<b>Cash flow before changes in working capital</b>	<u>7.961.047</u>	<u>8.135.133</u>
(Increase) in inventories	(263.340)	(964.351)
(Increase) in trade and other debtors	(773.231)	(1.442.634)
Increase in trade and other creditors	<u>2.385.856</u>	<u>2.194.234</u>
<b>Cash from operating activities</b>	9.310.332	7.922.382
<b>Taxation</b>		
Tax (paid)/returned	<u>(10.941)</u>	<u>3.851</u>
<b>Net cash from operating activities</b>	<u>9.299.391</u>	<u>7.926.233</u>
<b>Investing activities</b>		
Payment for purchase of property, vessels and equipment	(6.351.232)	(3.453.840)
Proceeds from sale of property, vessels and equipment	25.703	3.524.561
Proceeds from sale of financial assets	-	286.576
Interest received	237.992	18.406
Dividends received	20.012	13.994
Decrease in fixed-term deposits of over three months	(145)	(144)
<b>Net cash (for)/from investing activities</b>	<u>(6.067.670)</u>	<u>389.553</u>
<b>Financing activities</b>		
Interest paid	(225)	(154)
Repayment from leases – interest	(10.975)	(6.907)
Repayment from leases – capital	(48.668)	(35.404)
Payment of dividends	(3.675)	(3.310)
Proceeds from minority for subsidiary's share capital	200	-
<b>Net cash for financing activities</b>	<u>(63.343)</u>	<u>(45.775)</u>
<b>Net increase in cash and cash equivalents</b>	3.168.378	8.270.011
<b>Cash and cash equivalents at beginning of period</b>	39.267.469	26.318.680
<b>Impact of changes in exchange rates in cash and cash equivalents</b>	<u>(178.987)</u>	<u>916.044</u>

**Cash and cash equivalents at end of period**

42.256.8602 35.504.735