SALAMIS TOURS (HOLDINGS) PUBLIC LTD

7 June 2023

ANNOUNCEMENT

Sirs,

Salamis Tours (Holdings) Public Ltd announces that it has signed an agreement (MOA) for the purchase of a container.

The purchase price of the said vessel amounts to \$5,700,000 and the agreement is expected to be concluded with the delivery of the vessel on 20 June 2023. The vessel was built in 2000, has a total tonnage of 8,737 and is registered in Antiqua & Barbuda. The company intends to register the vessel in Cyprus. The vessel's purchase falls within the Group's maritime operations.

The following is also noted:

- (a) The transaction was made on an arm's length basis;
- (b) The said transaction is not related to and does not affect the interests of the Company's Secretary or designated person under the meaning attributed to this term in Article 137(3) of the Law;
- (c) The counterparty is MS "HOLANDIA" Schiffahrtsgesellschaft mbH & Co. KG whose seat is in Germany;
- (d) The vessel is purchased by the subsidiary Ioanian Blue Maritime Ltd, in the share capital of which Golden Anchor Enterprises S.A. will hold 20%;
- (e) The transaction does not pertain to the acquisition of a company but an asset;
- (f) Regarding the mode of payment of the consideration, an advance payment of 10% has been made. The remainder will be paid upon conclusion of the agreement with the delivery of the vessel;
- (g) No goodwill or profit or loss arise from the purchase of the said vessel. The vessel will be entered in the books under the cost of acquisition and will be depreciated using the fixed method so as to write off the cost, less its residual value, within its expected useful life.

Yours,
Elena V. Hadjitheodosiou
Managing Director