

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Year ended 31 December 2024

	2024 €	2023 €
Income	93.274.833	78.799.045
Cost of sales	(63.674.762)	(56.370.422)
Gross profit	29.600.071	22.428.623
Other operating income	87.241	104.397
Income from interest	1.103.367	565.369
Depreciation of property, vessels, plant and equipment	(3.074.720)	(3.224.178)
Depreciation of assets with right of use	(126.882)	(121.682)
Sales and distribution expenses	(197.391)	(185.587)
Administrative costs	(6.160.631)	(5.626.715)
Increase in anticipated credit losses in cash at bank	(27.039)	(38.977)
Operating profit	21.204.016	13.901.250
Net finance (expenses)/income	565.454	(362.142)
Net gain on disposal of property, vessels, plant and equipment	361.505	59.997
Profit before taxation	22.130.975	13.599.105
Taxation	(1.114.277)	(880.115)
Net profit for the year	21.016.698	12.718.990
Net profit for the year attributable to:		
Shareholders of holding company	20.508.237	12.554.055
Minority interest	508.461	164.935
Net profit for the year	21.016.698	12.718.990
Earnings per share attributed to the shareholders of the holding company (cents) – basic and fully diluted	56.14	34.37

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Year ended 31 December 2024

	2024 €	2023 €
Net profit for the year	21.016.698	12.718.990
Other comprehensive income		
<i>Items not to be reclassified to profit or loss in subsequent periods</i>		
Adjustment of fair value of land and buildings	355.120	-
Financial assets at fair value through other comprehensive income – fair value gain/(loss)	(61.000)	93.695
Deferred taxation on revaluation of property	(88.104)	13.228
	206.016	106.923
Other comprehensive income for the year after taxation	206.016	106.923
Comprehensive income for the year	21.222.714	12.825.913
Comprehensive income for the year attributable to:		
Shareholders of holding company	20.714.253	12.660.978
Minority interest	508.461	164.935
	21.222.714	12.825.913

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 December 2024

	2024 €	2023 €
ASSETS		
Non-current assets		
Property, vessels, plant and equipment	28.427.325	31.469.338
Right-of-use assets	553.287	680.169
Property investments	2.849.000	-
Financial assets at fair value through other comprehensive income	1.987.562	2.042.892
Other receivables	200.000	300.000
	34.017.174	34.492.399
Current assets		
Inventories	2.658.960	1.300.647
Trade and other receivables	6.452.564	5.293.154
Cash at bank and in hand	59.384.047	42.913.107
	68.495.571	49.506.107
Total assets	102.512.745	83.999.307
EQUITY AND LIABILITIES		
Equity		
Share capital	15.707.529	15.707.529
Share premium reserve	937.067	937.067
Other reserves	5.558.695	5.352.679
Accumulated profits	65.470.233	49.345.492
	87.673.524	71.342.767
Minority interest	956.908	792.967
Total equity	88.630.432	72.135.734
Non-current liabilities		
Lease liabilities	439.461	559.024
Trade and other creditors	948.607	1.068.607
Deferred tax liabilities	1.384.596	1.285.954
	2.772.664	2.913.585
Current liabilities		
Trade and other creditors	10.426.348	8.267.070
Lease liabilities	124.046	122.485
Current tax liabilities	346.463	374.416
Dividend payable	212.792	186.016
	11.109.649	8.949.988
Total liabilities	13.882.313	11.863.573
Total equity and liabilities	102.512.745	83.999.307

SALAMIS TOURS (HOLDINGS) PUBLIC LTD

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2024

Equity attributed to the Company's shareholders

	Share capital €	Share premium reserve €	Other reserves €	Accumulated profits €	Minority interest €	Total €
Balance as at 1 January 2023	15.707.529	937.067	5.134.340	40.555.767	917.587	63.252.290
Comprehensive income						
Net profit for the year	-	-	-	12.554.055	164.935	12.718.990
Other comprehensive income for the year	-	-	106.923	-	-	106.923
Comprehensive income for the year	-	-	106.923	12.554.055	164.935	12.825.913
Transactions with shareholders						
Dividends	-	-	-	(3.652.914)	-	(3.652.914)
Total transactions with shareholders	-	-	-	(3.652.914)	-	(3.652.914)
Other changes						
Dividends payable by subsidiary – Non-controlling shareholdings	-	-	-	-	(289.755)	(289.755)
Minority interest in share capital of subsidiary	-	-	-	-	200	200
Transfer from fair value reserves to accumulated profits due to sale of investments	-	-	111.416	(111.416)	-	-
Total other changes	-	-	111.416	(111.416)	(289.555)	(289.555)
Balance as at 31 December 2023	15.707.529	937.067	5.352.679	49.345.492	792.967	72.135.734
Comprehensive income						
Net profit for the year	-	-	-	20.508.237	508.461	21.016.698
Other comprehensive income for the year	-	-	206.016	-	-	206.016
Comprehensive income for the year	-	-	206.016	20.508.237	508.461	21.222.714
Transactions with shareholders						
Dividends	-	-	-	(4.383.496)	-	(4.383.496)
Total transactions with shareholders	-	-	-	(4.383.496)	-	(4.383.496)
Other changes						
Dividends payable by subsidiary – Non-controlling shareholdings	-	-	-	-	(344.520)	(344.520)
Total other changes	-	-	-	-	(344.520)	(344.520)
Balance as at 31 December 2024	15.707.529	937.067	5.558.695	65.470.233	956.908	88.630.432