

**THE CYPRUS CEMENT PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2020  
to 30 June 2020

# The Cyprus Cement Public Company Limited

## Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2020 to 30 June 2020

	30 June 2020 Unaudited €000	30 June 2019 Unaudited €000
Revenue	164	174
Administrative expenses	(403)	(362)
<b>Operating loss</b>	<b>(239)</b>	<b>(188)</b>
Share of profit from investments accounted for using equity method	1.231	2.636
<b>Profit before tax</b>	<b>1.231</b>	<b>2.448</b>
Taxation	-	(6)
<b>Profit for the period</b>	<b>992</b>	<b>2.442</b>
<b>Other comprehensive income</b>		
Share of reserves of investments accounted for using equity method	(13)	2
<b>Total comprehensive income for the period</b>	<b>979</b>	<b>2.444</b>
<b>Profit for the period attributable to:</b>		
Owners of the company	1.002	2.448
Non-controlling interest	(10)	(6)
	<b>992</b>	<b>2.442</b>
<b>Profit per share attributable to the shareholders of the Company (cent per shares):</b>		
Basic and fully diluted	<b>0,73</b>	<b>1,78</b>

# The Cyprus Cement Public Company Limited

## Interim Condensed Consolidated Balance Sheet at 30 June 2020

	30 June 2020 Unaudited €000	31 December 2019 Audited €000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5	9
Investment property	238.156	238.131
Investments accounted for using the equity method	59.618	58.401
Investments held at fair value through other comprehensive income	20.703	20.703
	<b>318.482</b>	<b>317.244</b>
<b>Current assets</b>		
Financial assets at amortised cost	11.376	10.881
Other non financial assets	192	139
Cash and cash equivalents at bank	654	1.578
	<b>12.222</b>	<b>12.598</b>
<b>Total assets</b>	<b>330.704</b>	<b>329.842</b>
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	59.173	59.173
Share premium	910	910
Fair value reserve	105.550	105.563
Revenue reserve	17.236	17.236
Other reserves	(15)	(15)
Retained earnings	95.492	94.489
	<b>278.345</b>	<b>277.356</b>
<b>Non-controlling interest</b>	<b>6.745</b>	<b>6.756</b>
<b>Total equity</b>	<b>285.090</b>	<b>284.112</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	45.213	45.213
Provisions	300	300
	<b>45.513</b>	<b>45.513</b>
<b>Current liabilities</b>		
Trade and other payables	101	217
	<b>101</b>	<b>217</b>
<b>Total liabilities</b>	<b>45.614</b>	<b>45.730</b>
<b>Total equity and liabilities</b>	<b>330.704</b>	<b>329.842</b>

# The Cyprus Cement Public Company Limited

## Interim Condensed Consolidated statement of changes in equity for the period ended 30 June 2020

	Attributable to owners of the Company						Non-controlling Interest €000	Total equity €000
	Share Capital €000	Share Premium €000	Fair value reserve €000	Other reserves €000	Revenue Reserve €000	Retained Earnings €000	Total €000	
<b>Balance at 1 January 2019</b>	59.173	910	105.582	17.236	(15)	92.154	274.040	281.813
<b>Comprehensive income</b>								
Profit for the period	-	-	-	-	-	2.448	2.448	2.442
<b>Other comprehensive income</b>								
Share of fair value reserves and other reserves of associated companies	-	-	2	-	-	-	2	2
Total comprehensive income for the period	-	-	2	-	-	2.448	2.450	2.443
<b>Balance at 30 June 2019 (unaudited)</b>	59.173	910	105.584	17.236	(15)	94.601	277.489	284.256
<b>Balance at 1 January 2020</b>	59.173	910	105.563	17.236	(15)	94.489	277.356	284.112
<b>Comprehensive income</b>								
Profit for the period	-	-	-	-	-	1.002	1.002	992
<b>Other comprehensive income</b>								
Share of fair value reserves and other reserves of associated companies	-	-	(13)	-	-	-	(13)	(13)
Total comprehensive income for the period	-	-	(13)	-	-	1.002	989	978
<b>Balance at 30 June 2020 (unaudited)</b>	59.173	910	105.550	17.236	(15)	95.492	278.345	285.090

# The Cyprus Cement Public Company Limited

## Interim Condensed Consolidated statement of cash flows for the period ended 30 June 2020

	30 June 2020 Unaudited €000	30 June 2019 Unaudited €000
<b>Cash flows from operating activities</b>		
Cash used in operations	(634)	(2.317)
Taxation	-	6
<b>Net cash used in operating activities</b>	<b>(634)</b>	<b>(2.313)</b>
<b>Cash flows from investing activities</b>		
Proceeds from dividends received	-	2.184
Loans granted to related parties	(265)	(1.871)
Additional expenditure relating to investment property	(25)	(5)
<b>Net cash (used)/from investing activities</b>	<b>(290)</b>	<b>308</b>
<b>Cash flows from financing activities</b>		
Interest paid	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(924)</b>	<b>(2.003)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1.578</b>	<b>2.009</b>
<b>Cash and cash equivalents at end of period</b>	<b>654</b>	<b>6</b>