

ANNOUNCEMENT

At the Extraordinary General Meeting of the shareholders of the The Cyprus Cement Public Company Ltd, which was held at Company's registered office on 4th March 2024, 70,69% of the issued share capital attended personally or with a proxy.

The Extraordinary General Meeting unanimously approved the following Special Resolution:

«Special Resolution

- (a) That the issued share capital of the Company which amounts to EUR 50.916.026,71 divided into 137.610.883 ordinary shares with a nominal value EUR 0,37 each, be reduced, and is hereby reduced to EUR 50.749.895,23 divided into 137.161.879 ordinary shares with a nominal value EYPQ 0,37 each.
- (b) Such reduction of the Company's issued share capital be achieved through the cancellation of 449.004 fully paid ordinary shares of a nominal value of EUR 0,37 each, held by the Company. »

Explanation

The above special resolution is proposed for the cancellation of 449.004 own shares held by the Company. The shares were acquired from the execution of the Company's share buyback program for the period 18 June 2021 until 17 June 2022 (168.161 own shares), the program for the period 20 June 2022 until 19 June 2023 (201.744 own shares) and the program, which is continuing, period 22 June 2023 until 21 June 2024 (79.099 own shares), total 449.004 shares. The book value of the acquired shares amounts to €266.061 and represents the 0,326% of the Company's issued share capital.

The Special Resolution must be approved by the Court.

C.C.C. Secretarial Ltd
Secretary

Limassol, 4th March 2024