

TOP KINISIS TRAVEL PUBLIC LTD announces that at a meeting held on Tuesday November 13 2012, its Board of Directors examined and approved the Interim Management Statement for the nine months to 30 September 2012, in accordance with the provisions of article 11 of the Transparency Requirements (Traded Securities in Regulated) Law 190(I)/2007.

INTERIM MANAGEMENT STATEMENT

Turnover

The group's turnover during the first 9 months of the year amounted to € 33.529.000 compared to € 41.073.000 in the corresponding period of 2011 (a drop of 18,36%).

The group's turnover is analyzed as follows:

COUNTRY	TURNOVER		DIFFERENCE
	2012	2011	
Cyprus	32.254.000	39.017.000	-17,33%
Greece	732.000	956.000	-23,00%
U.S.A.	540.000	1.100.000	-50,90%
TOTAL	33.529.000	41.073.000	-18,36%

Portfolio of Shares

During the first 9 months of the year the company's loss on shares trading amounted to € 3.890, whereas the shares valuation at 13 November 2012 shows an unrealised loss of € 10.910 from the beginning of the year.

Tasos Kyzas
Secretary

CC: Cyprus Securities and Exchange Commission