

«ANNOUNCEMENT»

Nicosia, 23 January 2014

Mr Nontas Metaxas
General Manager
Cyprus Sotck Exchange
Nicosia

Dera Sir,

Subject: Resignation of Board of Directors Member

We wish to inform you that Mr. George Pipis has resigned from his position at the Board of Directors of Top Kinisis Travel Public Ltd,

His resignation has been accepted.

The President and and Board of Directors of the company wish to express their thanks to Mr Pipis for his contribution to the company.

Yours truly

Tasos Kyzas
Secretary

CC: Cyprus Securities and Exchange Commission