

«INTERIM MANAGEMENT STATEMENT»

TOP KINISIS TRAVEL PUBLIC LTD announces that at a meeting held on Wednesday November 12th 2014, its Board of Directors examined and approved the interim Management Statement for the nine months to 30 September 2014, in accordance with the provisions of article 11 of the Transparency Requirements (Traded Securities in Regulated) Law 190(I)/2007.

Turnover

The group's turnover during the first 9 months of the year amounted to €23.085.000 compared to €23.700.000 in the corresponding period of 2013 representing a decrease of 2,60%.

The group's turnover is analysed as follows:

TURNOVER			
COUNTRY	2014	2013	DIFFERENCE
CYPRUS	22.900.000	23.300.000	-1,72%
GREECE	185.000	190.000	-2,63%
U.S.A.	-	210.000	-
TOTAL	23.085.000	23.700.000	-2,60%

Tasos Kyzas
Secretary

CC: Cyprus Securities and Exchange Commission