

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

	2014 €	2013 €
Turnover	23.894.365	23.894.365
Cost of sales	(21.603.670)	(21.603.670)
Gross profit	2.290.695	2.290.695
Other income	9.663	9.663
Administrative expenses	(1.903.384)	(1.903.384)
Selling expenses	(351.054)	(351.054)
Other operating expenses	-	-
Profit /(loss) from operations	45.920	45.920
Net finance cost	(165.305)	(165.305)
Loss from sale of investments at fair value via the results	(1.137)	(1.137)
Loss from revaluation of investments at fair value via the results	(11.825)	(11.825)
Amortization of goodwill	-	-
Share of (loss)/profit of associated company	(10.810)	(10.810)
Loss before taxation	(143.157)	(143.157)
Taxation	(3.848)	(3.848)
Loss for the year	(147.005)	(147.005)
Other total (expenses)/income of the year		
Data that will not be reclassified in the profit and loss accounts at later periods		
Deferred taxation	33.572	33.572
Loss from revaluation of fixed assets	(410.516)	(410.516)
Data that can be reclassified in the profit and loss account at later periods		
Exchange differences from conversion of subsidiaries	(10.478)	(10.478)
Other total expenses for the year	(387.422)	(387.422)
Total expenses for the year	(534.427)	(534.427)
Loss for the year attributable to:		
Shareholders of the Company	(150.945)	(150.945)
Minority interest	3.940	3.940
	(147.005)	(147.005)
Total expenses of the year attributable to:		
Shareholders of the Company	(150.945)	(150.945)
Minority interest	3.940	3.940
	(147.005)	(147.005)
Loss per share		
Basic loss per share (cent)	(1,24)	(1,24)
Fully diluted loss per share (cent)	(1,24)	(1,24)

**CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 2014**

	2014	2013
	€	€
ASSETS		
Non current assets		
Fixed assets	3.166.927	3.738.787
Intangible assets and goodwill	1.495.533	1.468.033
Investments in associated companies	108.536	119.346
Total non current assets	4.770.996	5.326.166
Current assets		
Trade and other debtors	3.357.793	3.393.084
Investments available for sale	171	171
Investments at fair value via the results	326	14.247
Tax refundable	4.319	4.430
Cash in hand and at bank	253.382	156.820
	3.615.991	3.568.752
Assets held for sale	420.000	420.000
Total current assets	4.035.991	3.988.752
Total assets	8.806.987	9.314.918
EQUITY AND LIABILITIES		
Equity		
Share capital	4.152.084	4.152.084
Reserves	(488.727)	49.541
Equity	3.663.357	4.201.625
Minority interest	11.772	(1.610)
Total equity	3.675.129	4.200.015
Long term liabilities		
Deferred taxation	75.606	105.393
Borrowing	199.193	448.984
Total long term liabilities	274.799	554.377
Current liabilities		
Trade and other creditors	2.535.012	1.956.590
Dividends due	3.173	3.173
Bank overdrafts	2.271.159	2.498.867
Borrowing	40.204	91.656
Taxation	7.511	10.240
Total current liabilities	4.857.059	4.560.526
Total equity and liabilities	8.806.987	9.314.918