

TOP KINISIS TRAVEL PUBLIC LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 €	2014 €
Turnover	27.021.079	25.857.458
Cost of Sales	(24.613.982)	(23.278.526)
Gross Profit	<u>2.407.097</u>	<u>2.578.932</u>
Other Income	64.340	26.688
Administrative Expenses	(1.939.209)	(1.957.074)
Selling Expenses	(461.472)	(442.856)
Other Expenses	-	-
Profit/(Loss) from Operations	<u>70.466</u>	<u>205.690</u>
Net Finance Expenses	(152.347)	(152.347)
Gain on Sale of Subsidiary	20.000	-
Gain/(Loss) on Investment Valuation	(389)	(131)
Asset held for resale impairment written off	(68.000)	-
Share of profit/(loss) from Associate Company	6.247	13.701
(Loss)/Gain for the year before taxation	<u>(133.559)</u>	<u>66.913</u>
Taxation	(28.631)	(14.188)
(Loss)/Gain for the year	<u>(162.190)</u>	<u>52.725</u>
Other Comprehensive Income		
FX retranslation difference from subsidiaries	6.116	(8.320)
Devaluation of Tangible Non Current Assets	-	-
Deferred Taxation	(8.524)	9.995
Total other comprehensive (loss)/income for the year	<u>(2.408)</u>	<u>1.675</u>
Total (Loss)/Profit for the year	<u>(164.598)</u>	<u>54.400</u>
Total (Loss)/Profit for the year attributable to:		
Shareholders	(165.084)	50.901
Minority Interest	2.894	1.824
	<u>(162.190)</u>	<u>52.725</u>
Earnings per Share		
Basic Earnings per Share (cents)		0,42
	(1,35)	
Fully diluted Earnings per Share (cents)		<u>0,42</u>
	<u>(1,35)</u>	

**I hereby certify that the above is an exact translation
of the audited financial statements (extract).**



*Lorenzo Sordini
Group Financial Controller*

TOP KINISIS TRAVEL PUBLIC LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	2015	2014
	€	€
ASSETS		
Non Current Assets		
Tangible Fixed Assets	2.963.465	3.014.288
Intangible Fixed Assets	1.496.549	1.494.700
Investments in Associates	119.632	122.237
Total Non-current Assets	<u>4.579.646</u>	<u>4.631.225</u>
Current Assets		
Trade and Other Debtors	2.669.078	2.261.696
Investments held to maturity	8.171	171
Investments available for sale	634	1.023
Taxation Receivable	6.247	10.964
Cash in hand and at Banks	136.966	147.175
	<u>2.821.096</u>	<u>2.851.029</u>
Asset Held for Resale	352.000	420.000
Total Current Assets	<u>3.173.096</u>	<u>3.271.029</u>
Total Assets	<u>7.752.742</u>	<u>7.902.254</u>
OWNERS' EQUITY & LIABILITIES		
Owners' Equity		
Share Capital	4.152.084	4.152.084
Reserves	(603.640)	(436.151)
Total Equity	<u>3.548.444</u>	<u>3.715.933</u>
Minority Interest	16.941	13.596
Total Shareholders' Equity	<u>3.564.935</u>	<u>3.729.529</u>
Non Current Liabilities		
Deferred Taxation	116.418	79.515
Loan (long-term portion)	142.488	171.840
Total Non-current Liabilities	<u>258.906</u>	<u>251.355</u>
Current Liabilities		
Trade and Other Creditors	1.484.736	1.617.411
Dividend Payable	3.173	3.173
Bank Overdrafts	2.400.633	2.254.233
Loan (current portion)	40.204	40.204
Taxation	155	6.349
Total Current Liabilities	<u>3.928.901</u>	<u>3.921.370</u>
Total Liabilities and Owners' Equity	<u>7.752.742</u>	<u>7.902.254</u>

I hereby certify that the above is an exact translation
of the audited financial statements (extract).



*Lorenzo Sordini
Group Financial Controller*