

INTERIM MANAGEMENT STATEMENT

Nicosia, 16 May 2016

TOP KINISIS TRAVEL PUBLIC LTD announces its Interim Management Statement for the 4 months ending 30 April 2016, in accordance with the provision of the article 11 of the Transparency Requirements (Traded Securities in Regulated Markets) Law 190(I)/2007.

The material events and transactions that took place since the beginning of the year are as follows:

TURNOVER

The Group's turnover during the first 4 months amounted to €6.563.000 compared to €9.936.000 of the corresponding period of 2015 representing a decrease of 33,94%.

The group's turnover is analysed as follows:

TURNOVER			
COUNTRY	2015	2014	DIFFERENCE
CYPRUS	6.458.000	9.720.000	-33,56%
GREECE	105.000	216.000	-51,39%
TOTAL	6.563.000	9.936.000	-33,94%

The turnover of the first 4 months of 2015 include the activity related to the transport of Cyprus Airways passengers of €3,3 million.

Tasos Kyzas
Secretary

CC: Cyprus Securities and Exchange Commission