

INTERIM MANAGEMENT STATEMENT

Nicosia, 3 November 2016

TOP KINISIS TRAVEL PUBLIC LTD announces its Interim Management Statement for the 9 months ending 30 September 2016, in accordance with the provision of the article 11 of the Transparency Requirements (Traded Securities in Regulated Markets) Law 190(I)/2007.

The material events and transactions that took place since the beginning of the year are as follows:

TURNOVER

The Group's turnover during the first 9 months amounted to €22.443.000 compared to €26.701.000 of the corresponding period of 2015 representing an decrease of 15,95%.

The group's turnover is analysed as follows:

TURNOVER			
COUNTRY	2016	2015	DIFFERENCE
CYPRUS	22.030.000	23.315.000	- 16,28%
GREECE	413.000	386.000	+6,99%
TOTAL	22.443.000	26.701.000	- 15,95%

Tasos Kyzas
Secretary

CC: Cyprus Securities and Exchange Commission