

## INTERIM MANAGEMENT STATEMENT

Nicosia, 19 May 2017

TOP KINISIS TRAVEL PUBLIC LTD announces its Interim Management Statement for the 4 months ending 30 April 2017, in accordance with the provision of the article 11 of the Transparency Requirements (Traded Securities in Regulated Markets) Law 190(I)/2007.

The material events and transactions that took place since the beginning of the year are as follows:

### **TURNOVER**

The Group's turnover during the first 4 months amounted to €5.699.000 compared to €6.563.000 of the corresponding period of 2016 representing a decrease of 13,16%. The group's turnover is analysed as follows:

	<b>TURNOVER</b>			
<b>COUNTRY</b>	<b>2017</b>	<b>2016</b>		<b>DIFFERENCE</b>
CYPRUS	5.500.000	6.548.000	-	14,83%
GREECE	199.000	105.000	+	89,52%
<b>TOTAL</b>	<b>5.699.000</b>	<b>6.563.000</b>	-	<b>13,16%</b>

Tasos Kyzas  
Secretary

CC: Cyprus Securities and Exchange Commission