

**TOXOTIS INVESTMENTS PUBLIC LTD**  
**Registration No.: HE 35908**

25 May 2023

**ANNOUNCEMENT**

**Subject: Re-approval of the Company's Consolidated Financial Statements for the year ended 31 December 2019**

The Board of Directors of Toxotis Investments Public Ltd (the "Company", the "Board"), at its meeting of today, decided to withdraw the Company's Annual Report which includes the final Consolidated Financial Statements of the Company for the year ended 31 December 2019 and approve a new Annual Report of the Company which includes the final Consolidated Financial Statements of the Company for the year ended 31 December 2019.

The Board has reached the above decisions after having been informed by the Independent Auditors of a clerical error in the initial Independent Auditors' Report for 2019 (consolidated financial statements) in relation to the notified method of examining the key audit matter regarding the value of investments at fair value. Therefore, the Independent Auditors have furnished a revised Independent Auditors' Report for 2019 (consolidated financial statements) which was submitted to the Board and which the Board approved and consented to the withdrawal of the initial Independent Auditors' Report on the Consolidated Financial Statements of the Company for the year ended 31 December 2019.

The Board has received assurances by the Independent Auditors that, other than the above clerical error, there has been no change in the revised Independent Auditors' Report for 2019 (consolidated financial statements) regarding the Opinion, the Basis of Opinion and any other matter referred to in the initial Opinion of the Independent Auditor for 2019, and the opinion of the Independent Auditors remains the same that:

"the attached consolidated financial statements present a true and fair picture of the consolidated financial position of the Group as at 31 December 2019, and of its consolidated financial performance and consolidated cash flows for the year ended this date pursuant to the International Financial Reporting Standards (IFRS) as adopted by the European Union and the requirements of the Companies Law, Cap. 113."

The Board notes that, other than the Revised Independent Auditors' Report as above, there has been no change in the Company's Annual Report for the year ended 31 December 2019.

Louthan Secretarial Limited

Secretary