

Unifast Finance & Investments Public Company Limited

Interim statement of comprehensive income for the period from 1 January to 30 June 2016

	Half year ended 30 June	
	2016 €	2015 €
Cost of sales	(-)	(-)
Loss in financial assets at fair value through profit or loss	-	-
Administrative expenses	(26.765)	(19.717)
Other profits	34.313	32.987
Operating profit/(loss)	7.548	13.270
Finance costs	(105.726)	(94.060)
Loss before taxation	(98.178)	(80.790)
Taxation charge	-	-
Loss for the period	(98.178)	(80.790)
Other comprehensive income for the period after taxation	-	-
Comprehensive losses for the period	(98.178)	(80.790)
Loss per share (cent per share):		
Basic	1.00	0.83

Unifast Finance & Investments Public Company Limited

Interim balance sheet as at 30 June 2016

		31 December
	2016	2015
	€	€
Assets		
Non-current assets		
Plant and equipment	-	-
Current assets		
Stocks	2.151.908	2.151.908
Trade and other receivables	1.279.457	1.292.525
Financial assets at fair value through profit or loss	4.824	4.824
Current tax liabilities	123	123
Cash and cash equivalents	1.575	1.575
	3.437.887	3.450.955
Total assets	3.437.887	3.450.955
Equity and liabilities		
Capital and reserves		
Share capital	499.392	499.392
Share premium reserve	807.523	807.523
Accumulated losses	(1.296.606)	(1.198.428)
Difference from conversion of share capital into Euro	12.565	12.565
	22.874	121.052
Non short-term liabilities		
Borrowings	-	-
Short-term liabilities		
Other creditors	20.448	41.063
Borrowings	3.394.565	3.288.840
	3.415.013	3.329.903
Total liabilities	3.415.013	3.329.903
Total equity and liabilities	3.437.887	3.450.955

Unifast Finance & Investments Public Company Limited

Interim statement of changes in equity for the period from 1 January to 30 June 2016

	Share capital €	Share premium reserve €	Difference from conversion of share capital into Euro €	Accumulated losses €	Total €
Balance as at 1 January 2015	499.392	807.523	12.565	(1.025.017)	294.463
Comprehensive losses					
Loss for the period	-	-	-	(80.790)	(80.790)
Balance as at 30 June 2015	499.392	807.523	12.565	(1.105.807)	213.673
Balance as at 1 January 2016	499.392	807.523	12.565	(1.198.428)	121.052
Comprehensive losses					
Loss for the period	-	-	-	(98.178)	(98.178)
Balance as at 30 June 2016	499.392	807.523	12.565	(1.296.606)	22.874

Unifast Finance & Investments Public Company Limited

Interim statement of cash flows for the period from 1 January to 30 June 2016

	Half year ended 30 June	
	2016 €	2015 €
Cash flow from operations		
Loss before taxation	(98.178)	(80.790)
Adjustments for:		
Depreciation of property and equipment	-	-
Fair value loss in financial assets at fair value through profit or loss	-	-
Credit interest	(34.313)	(32.987)
Debit interest	105.726	94.060
	(26.765)	(19.717)
Changes in working capital:		
Stocks	-	-
Trade and other receivables	13.068	(10.990)
Other creditors	(20.616)	(2.280)
Cash used for operations	(34.313)	(32.987)
Taxation paid	-	-
Net cash for operations	(34.313)	(32.987)
Cash flow from investing activities		
Proceeds from loan repayments to related parties	-	-
Interest received	34.313	32.987
Net cash from investing activities	34.313	32.987
Cash flow from financing activities		
(Payments)/proceeds from borrowings – net	-	-
Interest paid	-	-
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(0)	(0)
Cash and cash equivalents at beginning of period	580	580
Cash and cash equivalents at end of period	580	580