

ANNOUNCEMENT

20 June 2019

Re: AGM Decisions

We wish to inform investors that the Company's Annual General Meeting was held yesterday, Wednesday, 19 June 2019 at 17:00, at the Company's registered office, 23, Themistoklis Dervis Str., 1066 Nicosia.

The Annual General Meeting decided as follows:

Approval of Accounts

It unanimously decided to approve the Directors' Report and the Company's accounts for the year ended 31 December 2018.

Election of Board Members

Pursuant to Article 93 of the Company's Articles of Association, Messrs. Christos Daskalakis and Maria Panayidou retired, offered themselves for re-election and were unanimously re-elected.

Remuneration of Board Members

It was decided not to grant any remuneration to Board Members for 2019.

Auditors

It was decided to re-appoint the audit firm PwC as auditors of the Company and the Board of Directors was authorised to determine their fees.

Please find attached the CSE forms pursuant to Article 135(2) of the Securities and Cyprus Stock Exchange Laws.

Yours,

George Pipis
Director