

Unifast Finance & Investments Public Company Limited

Interim statement of comprehensive income for the period from 1 January to 30 June 2020

	Half year ended 30 June	
	2020 €	2019 €
Cost of sales	(-)	(-)
Loss in financial assets at fair value through profit or loss	-	-
Administrative expenses	(22.151)	(25.855)
Other profits	24.992	24.693
Operating profit/(loss)	2.841	(1.162)
Finance costs	(123.860)	(118.935)
Loss before taxation	(121.019)	(120.097)
Taxation charge	-	-
Loss for the period	(121.019)	(120.097)
Other comprehensive income for the period after taxation	-	-
Comprehensive losses for the period	(121.019)	(120.097)
Loss per share (cents per share):		
Basic	(1.24)	(1.20)

Unifast Finance & Investments Public Company Limited

Interim balance sheet as at 30 June 2020

	31 December	
	2020	2019
	€	€
Assets		
Non-current assets		
Plant and equipment	-	-
Current assets		
Stocks	1.665.660	1.665.660
Trade receivables	33.200	33.200
Financial assets at amortised cost	1.263.992	1.254.200
Financial assets at fair value through profit or loss	1.120	1.120
Cash and cash equivalents	3.532	12.820
Total assets	2.967.504	2.967.030
Equity and liabilities		
Capital and reserves		
Share capital	499.392	499.392
Share premium reserve	807.523	807.523
Accumulated losses	(2.695.052)	(2.574.033)
Difference from conversion of share capital into Euro	12.565	12.565
	(1.375.572)	(1.254.553)
Non-current liabilities		
Borrowings	-	-
Current liabilities		
Current tax liabilities	5.628	5.628
Other creditors	13.362	15.589
Borrowings	4.324.086	4.200.366
Total liabilities	4.343.076	4.221.583
Total equity and liabilities	2.967.504	2.967.030

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Interim statement of changes in equity for the period from 1 January to 30 June 2020

	Share capital €	Share premium reserve €	Difference from conversion of share capital into Euro €	Accumulated losses €	Total €
Balance as at 1 January 2019	499.392	807.523	12.565	(2.342.109)	(1.022.629)
Comprehensive losses					
Loss for the period	-	-	-	(120.097)	(120.097)
Balance as at 30 June 2019	499.392	807.523	12.565	(2.462.206)	(1.142.726)
Balance as at 1 January 2020	499.392	807.523	12.565	(2.574.033)	(1.254.553)
Comprehensive losses					
Loss for the period	-	-	-	(121.019)	(121.019)
Balance as at 30 June 2020	499.392	807.523	12.565	(2.695.052)	(1.375.572)

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Interim statement of cash flows for the period from 1 January to 30 June 2020

	Half year ended 30 June	
	2020 €	2019 €
Cash flow from operations		
Loss before taxation	(121.019)	(120.097)
Adjustments for:		
Depreciation of property and equipment	-	-
Fair value loss in financial assets at fair value through profit or loss	-	-
Credit interest	(24.992)	(24.693)
Debit interest	123.860	118.935
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Changes in working capital:		
Stocks	-	-
Financial assets at amortised cost	(9.762)	(6.518)
Other creditors	(2.367)	7.599
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Cash used for operations	(34.280)	(24.774)
Taxation paid	-	-
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Net cash for operations	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
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Cash flow from investing activities		
Proceeds from loan repayments to affiliated parties	-	-
Interest received	24.992	24.693
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Net cash from investing activities	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
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Cash flow from financing activities		
(Payments)/proceeds from borrowings – net	-	-
Interest paid	-	-
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Net cash from financing activities	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
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Net (decrease)/increase in cash and cash equivalents	(9.288)	(81)
Cash and cash equivalents at beginning of period	12.820	1.427
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Cash and cash equivalents at end of period	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
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