

ANNOUNCEMENT

The Public Company Woolworth (Cyprus) Properties Plc, announces that Woolworth Group's results for 2016 will show substantial profit as compared to the loss of the previous year. The main reason being that the value of the investment property and other immovable property increased during 2016 as a result of the valuation of the property by independent valuers, as compared to considerable reduction in value in 2015.

The Audited Financial Results of Woolworth Group will be announced prior to the end of April 2017.

For Woolworth (Cyprus) Properties Plc



George Mitsides,
Company Secretary

Nicosia, 28 March 2017