

## **ANNOUNCEMENT**

Further to the announcement dated 8 February 2018, the public company Woolworth (Cyprus) Properties Plc clarifies that the transactions reported in this announcement were made on a clear commercial basis at prevailing market values. The transactions are not related to or affect the interests of directors, secretary or other officers of the Company.

Nicosia, 12 February 2018

For Woolworth (Cyprus) Properties Plc Estelte Ltd Calandra Ltd

George Mitsides Company Secretary