## **AEONIC SECURITIES C.I.F. PLC**

23 February 2017

To Cyprus Stock Exchange Nicosia

## **ANNOUNCEMENT**

Subject: Purchase of a company

We would like to inform the investors that our fully subsidiary company AEONIC INVESTMENTS LTD, has acquired majority shareholding of the company named PRIMUS AEIO $\Pi$ OIH $\Sigma$ H AKINHT $\Omega$ N AN $\Omega$ NYMH ETAIPEIA, which will facilitate the entrance of the former in the Greek Real Estate market as investor and intermediary/realtor.

The following are also noted:

- a) The cost of the acquisition is €100.040.
- b) The said acquisition is expected to produce profit which will be determined upon the conclusion of the audit of the financial statements for the fiscal year ended 31/12/2017. Future financial statements will be produced on a consolidated basis and the financial results of the acquired company shall influence the consolidated financial statements that the acquiring company will produce and subsequently the financial statements of Aeonic Securities C.I.F. PLC.
- c) The acquiring company was establish in July of 2004 as a Societe Anonyme with approved and issued share capital of €510.000. The audited financial statements of the fiscal year ended 31/12/2016 recorded a net loss of €72.132
- d) The transaction was made on an arm's length basis.
- e) The counterparty is Sinos Alexandros who owned and transferred 98.08% of the acquired company.
- f) The said transaction is not related to and does not affect the interests of the company's Secretary and it is related to designated person under the meaning attributed to this term in Article 137(3) of the Law.

From the Board of Directors