

**C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED**  
**(THE "COMPANY")**

**Notice of Extraordinary General Meeting**

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**NOTICE** is hereby given that an Extraordinary General Meeting of the Shareholders shall be held at the registered office of the Company at 13 Karaiskakis Street, 50132 Limassol, Cyprus on 20 April 2017 at 10:00 a.m.

**AGENDA:**

**EXTRAORDINARY GENERAL MEETING**

a. The following below seek the necessary shareholder approval by means of an ordinary resolution:

That the Authorized Share Capital of the Company be and is hereby increased from Six Hundred and Nineteen Thousand Five Hundred Euro (€619.500) divided into 61,950,000 (Sixty One Million Nine Hundred and Fifty Thousand) shares of €0.01 Euro cent each to One Million Six Hundred and Nineteen Thousand and Five Hundred Euro (€1.619.500) divided into One Hundred Sixty One Million Nine Hundred and Fifty Thousand (161.950.000) shares of One Euro Cents (€0,01) each, by the creation of One Hundred million (100,000,000) additional shares of One Euro Cents (€0,01) each.

b. To discuss, consider and if thought appropriate the Company would resolve the following by a resolution under Article 9 of the Articles of Association and section 59 A 1 (b) of the Companies Law Cap 113

That the Directors of the Company be and are hereby authorized to issue and allot up to the maximum one hundred million ordinary shares out of the Company's authorised share capital in accordance with Article 7 of the Articles of Association and be empowered to issue and allot these shares for cash as if the right of pre-emption contained in Article 8 of the Articles of Association and section 60B of the Companies Law, Cap. 113 did not apply to such allotment. Provided that the power to allot these shares shall be limited to the allotment of the shares having a minimum issue price 0.01 Euro Cents per share and such power shall be valid until 22 May 2017.

The full text may be accessed by the Shareholders on the Company's Web page [www.oilandgas.com.cy](http://www.oilandgas.com.cy). The Shareholders can also find explanatory notes to the meeting, as well as proxy statements in the aforementioned address.

Dated: 21 March 2017

Yours sincerely,



CYPROSERVUS CO. LIMITED Secretary of  
C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED

**Notices:**

1) Members entitled to attend and vote at the meeting are entitled to appoint a proxy to attend and vote on their behalf and a proxy need not be a Member of the Company. All proxies must be deposited at the Registered Office of the company 48 hours before the Meeting i.e. by 10:00 a.m. on 18 April 2017.

2) All Members entitled to attend and vote at the Meeting are entitled to participate in the Meeting through the telephone number [0035725800570](tel:0035725800570) id number [1169](#)

3) A Form of Proxy is attached.

# EXTRAORDINARY GENERAL MEETING OF C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED

**TO: CYPROSERVUS CO. LIMITED**  
13 Karaiskaki Street,  
50132 Limassol, Cyprus  
Fax Number: + 357 25 58 71 91  
Telephone Number: + 357 25 800 131 (Chrysses Demetriades)  
E-mail: chrysses.demetriades@demetriades.com

**RE: C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED**  
Extraordinary General Meeting to be held on 20 April 2017

**FROM:** \_\_\_\_\_  
Company Name

**VOTING SHARES NUMBER:** \_\_\_\_\_

**SIGNATURE:** \_\_\_\_\_  
Authorized Signatory Name, Signature

**CONTACT INFO:** \_\_\_\_\_  
Telephone/Fax Number/E-mail Address

**TOTAL NUMBER OF SHARES**

**Held as at 21 March 2017:** \_\_\_\_\_

**Voting on the Proxy:** \_\_\_\_\_

**DATE:** \_\_\_\_\_

**C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED**

**Extraordinary General Meeting**

**20 April 2017**

The above-noted holder of Shares of (the "Company") hereby requests and instructs \_\_\_\_\_-, to endeavor, insofar as practicable, to vote or cause to be voted the number of Shares held as 21 March 2017 (or, if the EGM is adjourned, at 10:00 a.m. on the day two days prior to the adjourned EGM) at the Extraordinary General Meeting of the Company to be held at the Company Registered Office on 20 April 2017 in respect of the following resolutions:

**THIS FORM MUST BE RECEIVED COMPLETED BY  
10:00 A.M. CYPRUS TIME ON 18 April 2017 TO BE VALID**

**EXTRAORDINARY GENERAL MEETING C.O. CYPRUS OPPORTUNITY ENERGY  
PUBLIC COMPANY LIMITED**

**Extraordinary General Meeting Resolutions**

**Agenda Item 1:**

That the Authorized Share Capital of the Company be and is hereby increased from Six Hundred and Nineteen Thousand Five Hundred Euro (€619.500) divided into 61,950,000 (Sixty One Million Nine Hundred and Fifty Thousand) shares of €0.01 Euro cent each to One Million Six Hundred and Nineteen Thousand and Five Hundred Euro (€1.619.500) divided into One Hundred Sixty One Million Nine Hundred and Fifty Thousand (161.950.000) shares of One Euro Cents (€0,01) each, by the creation of One Hundred million (100,000,000) additional shares of One Euro Cents (€0,01) each.

☐ **FOR**      ☐ **AGAINST**      ☐ **ABSTAIN**

**Agenda Item 2:**

That the Directors of the Company be and are hereby authorized to issue and allot up to the maximum one hundred million ordinary shares out of the Company's authorised share capital in accordance with Article 7 of the Articles of Association and be empowered to issue and allot these shares for cash as if the right of pre-emption contained in Article 8 of the Articles of Association and section 60B of the Companies Law, Cap. 113 did not apply to such allotment. Provided that the power to allot these shares shall be limited to the allotment of the shares having a minimum issue price 0.01 Euro Cents per share and such power shall be valid until 22 May 2017.

☐ **FOR**      ☐ **AGAINST**      ☐ **ABSTAIN**

*End of Resolutions.*