

18th July 2017

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Re: Change of Nominated Advisor

C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED (the "Company") would like to inform the investing public as per paragraph 5.3.7.1.(b) of the Regulatory Decisions of the Council of the Cyprus Stock Exchange Markets (RAA 379/2014, as amended) that it has terminated the cooperation with its Nominated Advisor, CISCO effective on 19th July 2017.

Further to the above, the Company has attained the services of Sharelink Securities & Financial Services Ltd ("SHARELINK"), a registered Nominated Advisor of the Cyprus Stock Exchange ("CSE") effective on 19th July 2017.

Kind regards,

On behalf of the Board of Directors of the Company

Rony Halman

Director