

26 April 2018

Cyprus Stock Exchange  
Nicosia

### **ANNOUNCEMENT**

#### **Re: Board of Directors decisions –Financial Statements approval and calling of the Annual General Meeting**

Following the Board of Directors Meeting held on 25<sup>th</sup> April 2018, C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED (the "Company") would like to inform the investing public that the board of directors of the Company (the "Board", the "Directors") examined and approved the audited financial statements of the Company for the year ended December 31<sup>st</sup> 2017 (the "Financial Statements"). The Financial Statements are hereby attached and full copies are available at the Company's registered office, 13 Karaiskakis Street, 50132, Limassol, Cyprus, on the Company website ([www.oilandgas.com.cy](http://www.oilandgas.com.cy)), on the website of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy)).

Further, the Board decided the calling of the Annual General Meeting of the Shareholders of the Company (the "AGM") which will be held at the Company's offices at 13 Karaiskakis Street, 50132, Limassol, Cyprus on May 29<sup>th</sup> 2018 at 12:00 a.m. Cyprus time, for the purposes of considering, and if thought fit, passing the following resolutions:

1. To receive the report of the Auditors and the Financial Statements.
2. To reappoint the Directors currently serving with immediate effect.
3. To reappoint and fix the remuneration of MGI Gregoriou & Co Ltd as the auditors; and
4. To transact any other business which may properly be transacted at an Annual General Meeting.

The notice to the AGM will be announced and posted on the Company's website [www.oilandgas.com.cy](http://www.oilandgas.com.cy) on the 26 of April 2018 from where it may be printed, and will also be available in hard copy, upon request, from the Company's registered office at 13 Karaiskakis Street, 50132, Limassol, Cyprus.

The Notice will be posted to the shareholders and published in a local newspaper on the 30<sup>th</sup> of April 2018.

Kind regards,

Rony Halman  
Chairman of C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED