

MANAGERS' TRANSACTIONS

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stavros Stavrou
2	Reason for the notification	
a)	Position/status	Director
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>C.O. Cyprus Opportunity Energy Public Company Ltd</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Ordinary Shares of nominal value €0,01 each ISIN: CY0102720717</i>
b)	Nature of the transaction	<i>Issue of 2.083.333 shares to Prevention at Sea Ltd at the price of €0,01 pursuant to a service agreement signed between Prevention at Sea Ltd and C.O. Cyprus Opportunity Energy Public Company Limited.</i>

c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>€0,01</td><td>2.083.333</td></tr> </table>	Price(s)	Volume(s)	€0,01	2.083.333
Price(s)	Volume(s)					
€0,01	2.083.333					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	02/07/2018, the date of issue				
f)	Place of the transaction	N/A				
g)	Additional Information	<i>The 2.083.333 shares were issued to Prevention at Sea Ltd, a company wholly owned by person closely related to Stavros Stavrou.</i>				



NAME

02/07/2018
Date