

Annex 2

**NOTIFICATION BY THE ISSUER OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY THE
SHAREHOLDER IN ACCORDANCE WITH SECTION 172**

NAME OF ISSUING COMPANY: C.O. Cyprus Opportunity Energy Public Company Ltd	DATE OF TRANSFER: 15/12/2017
% OF VOTING RIGHTS PRIOR TO TRANSFER DATE	% OF VOTING RIGHTS IMMEDIATELY AFTER TRANSFER:
Stavros Stavrou (Director) 22,48% Prevention at Sea Ltd (controlled company) 5,62% Total 28,10%	Stavros Stavrou (Director) 16,86% Prevention at Sea Ltd (controlled company) 5,62% Total 22,48%

I hereby state that, to the best of my knowledge, all the above information is true and correct.

Rony Halman
Chief Executive Officer
C.O. Cyprus Opportunity Energy Public Company Limited
 Signature

15/01/2018
 Date

Note: This statement must be notified by the issuing company to the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission no later than the working day following one of the following dates, whichever comes first:

- (a) the day on which it received the statement of Article 171, or
- (b) the day on which the relevant changes were entered in the company's share register or on which it became officially informed or owed to become officially informed of the changes in its shareholding structure.