

ANNEX 1

**NOTIFICATION OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY THE PERSON ACQUIRING OR DISPOSING MAJOR HOLDINGS IN ACCORDANCE WITH SECTION 171**

FULL NAME OF PERSON (S) SUBJECT UNDERTAKINGS: *			CONTROLLED
Stavros Stavrou			Prevention at Sea Ltd
NAME OF THE ISSUER:			DATE OF TRANSACTION:
C.O. Cyprus Opportunity Energy Public Company Ltd			02/07/2018
TYPE OF SHARES:	NUMBER OF SHARES:	% VOTING RIGHTS / SHARE CAPITAL BEFORE THE ACQUISITION OR DISPOSAL OF SHARES	% VOTING RIGHTS / SHARE CAPITAL AFTER THE ACQUISITION OR DISPOSAL OF SHARES
ORDINARY	2.083.333	24.06%	25.31%
EXECUTED:      C.S.E. <input checked="" type="checkbox"/> OTHER REGULATED MARKET *** <input type="checkbox"/>			
REASON:      PURCHASE <input checked="" type="checkbox"/>			
SALE EXECUTED <input type="checkbox"/> PRICE PER SHARES: EURO 0,01			
OUTSIDE STOCK EXCHANGE <input checked="" type="checkbox"/>			
PRESCRIBE IF ANY OTHER CAUSE: Issue of 2.083.333 GAS shares to Prevention at Sea Ltd at the price of €0,01 pursuant to a service agreement signed between Prevention at Sea Ltd and C.O. Cyprus Opportunity Energy Public Company Limited.			

\* This should include the name of the shareholder (natural person or legal entity), even if the shareholder is not entitled to exercise the voting rights attached, and the name of the person who is entitled to exercise the voting rights for the shareholder. For a person to be the subject of notification, voting rights held pursuant to section 169 of the Law are also taken into account.

\*\*If applicable, the chain of controlled undertakings through which voting rights are effectively held.

\*\*\* State the regulated market in which the transaction was executed.

I declare that, to the best of my knowledge, all the aforementioned information is correct and true.

Stavros Stavrou

Director

C.O. Cyprus Opportunity Energy Public Company Ltd

Signature

02/07/2018

Date