

ANNEX 1

NOTIFICATION OF THE ACQUISITION OF DISPOSAL OF MAJOR HOLDINGS BY THE PERSON ACQUIRING OR DISPOSING IN ACCORDANCE WITH SECTION 171

<b>FULL NAME OF PERSON (S) SUBJECT UNDERTAKINGS:** TO THE NOTIFICATION REQUIREMENT:*</b>		<b>CONTROLLED:</b>	
Israel Opportunity – Oil & Gas Exploration Ltd.			
<b>NAME OF THE ISSUER:</b> C.O. Cyprus Opportunity Energy Public Company Limited		<b>DATE OF TRANSACTION:</b> 18.6.2020	
<b>TYPE OF SHARES:</b>	<b>NUMBER OF SHARES:</b>	<b>% VOTING RIGHTS/SHARE CAPITAL BEFORE THE ACQUISITION OF DISPOSAL OF SHARES</b>	<b>% VOTING RIGHTS/SHARE CAPITAL AFTER THE ACQUISITION OR DISPOSAL OF SHARES</b>
Ordinary	27.149.994	21.41%	0%
EXECUTED: C.S.E	<input checked="" type="checkbox"/>	OTHER REGULATED MARKET***	<input type="checkbox"/>
<b>REASON:</b>			
PURCHASE	<input type="checkbox"/>	PRICE PER SHARE: EURO 0,0006	
SALE	<input checked="" type="checkbox"/>		
OUTSIDE STOCK EXCHANGE	<input type="checkbox"/>		
<b>PREScribe IF ANY OTHER CAUSE:</b>			

\*This should include the name of the shareholder (natural person or legal entity) even if the shareholder is not entitled to exercise the voting rights attached, and the name of the person who is entitled to exercise the voting rights for the shareholder. For a person to be the subject of notification, voting rights held pursuant to section 169 of the Law are also taken into account.

\*\*If application, the chain of controlled undertakings through which voting rights are affectively held.

\*\*\*State the regulated market in which the transaction was executed.

**I declare that, to the best of my knowledge, all the aforementioned information is correct and true.**

18.6.2020

Signature

Date