

## **Timeline of Business Plan of C.O. Cyprus Opportunity Energy Public Company Ltd**

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**27 January 2025**

In relation to developments pertaining to its business plan, C.O. Cyprus Opportunity Energy Public Company Ltd ("GAS", "the Company") announces that it had no activities throughout the course of 2024.

In the last quarter of 2024, the Company held an Extraordinary General Meeting of its shareholders, in which resolutions were approved for the restructuring of its share capital. These resolutions relate to a share capital reduction through the write-off of accumulated losses of past years, and a reverse split which will lead its ordinary shares to a nominal value of € 0.07 per share.

Further, in the said EGM, a resolution was approved for the issue of 5 million. additional ordinary shares for the acquisition of the total share capital of Wellbeingway Ltd, a private company incorporated in Cyprus.

Through this acquisition, GAS aims to engage in the acquisition and development of real estate projects in prominent touristic locations in France and Italy. These properties will subsequently be rented on a seasonal basis via the Airbnb Luxe platform, and are expected to create attractive investment opportunities.

  
Antonis Antoniou  
Director

**C.O. Opportunity Energy  
Public Company Ltd**