

# Constantinou Bros Properties Plc

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CSE  
Nicosia

## **Subject: Investors updating under the CSE Circular 04-2013**

Following the recent and very serious developments as a result of the decisions taken by the European Commission concerning the Banking System of Cyprus, Constantinou Bros Properties Public Ltd, wishes to inform its investors the following:

1. Cash in affected Banking Institutions.

- The company maintains a current account with Laiki Bank at the region of €71,428 but also a loan with the same Bank.

We expect that the deposits and the loans of the company will be set off.

For the purpose of our investors' information, the total amount of the loan exceeds the total amount of the deposit.

2. Our business has been affected due to the constraints imposed in the banking system. We hope that over the time, these measures will relax or will be completely removed, thus enabling the Company to continue uninterrupted operations with its associates,

3. Due to the fact that these events have had a negative impact on the confidence of investors in Cyprus but especially outside Cyprus where the majority of the company's clients are based, it is currently unknown how our course of business will be affected.

4. The loss of deposits affects our cash flow negatively. The management are doing their best so as this situation to affect the Company's operations to the minimum.

For any developments the company will keep investors informed.

Secretary

A. Anastasiou.

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