

NOTICE

The board of directors of "ECHMI SA" announce the decisions of the General Meeting held on May 25th 2016, as follows:

1. Decision about suspension of the company's works or adaptation of measures in accordance of the article 47 of Law 2190/20.

The Company decided to take action in order to prevent the suspension of the company and to proceed for an increase of the share capital by 405,000 euros in order to cover the capital required for the operation of the company.

2. Increase of the share capital by EUR 405,000 and the admission of new shareholders.

1. To set a minimum amount of capital coverage at the amount of 252,000 euros with the participation or not of the existing shareholders and for new shareholders.

2. Increase of the share capital by issuing ninety thousand (90,000) new shares of nominal value of one euro (€ 1,00) each, which will be available at a price above par by three euros and fifty cents (3,50 €), namely to four euros and fifty cents (4,50) euro each, with a total capital increase of 90,000 euros and premium version 315.000 €, with a total value of four hundred and five thousand euro (€ 405.000,00).

3. The payment of the share capital increase will be done in the accounts of the Company to Piraeus Bank IBAN number GR73 0172 3550 0053 5501 9347 894 and Bank of Cyprus No. CY42002001950000357022160775 with SWIFT / BIC: BCYPCY2N **until the exclusive date of June 16th 2016**, and that day the Board of Directors is invited to meet in order to determine whether the required capital has been covered or not.

3. Amendment of the statute articles No 5 & 22.

Following the above unanimous decisions of the General Meeting, the shareholders decided to amend Articles 5 and 22 of the company statute.

The President of the board

A handwritten signature in dark ink, appearing to be 'Panagiotidis Alexandros', written over a horizontal line.

Panagiotidis Alexandros