

# G.

	2012			2011		
	Ongoing activities/Non-ongoing activities €		Total €	Ongoing activities €	Non-ongoing activities €	Totalo €
Income	52.077.499	9.623.984	61.701.483	56.893.279	11.892.830	68.786.109
Cost of services	(43.491.681)	(9.527.507)	(53.019.188)	(47.729.397)	(11.655.989)	(59.385.386)
<b>Gross profit</b>	<b>8.585.818</b>		<b>8.682.295</b>	<b>9.163.882</b>		<b>9.400.723</b>
Administrative, selling and distribution expenses		96.477			236.841	
Other profits/(losses) - net	(7.611.218)	(173.836)	(7.785.054)	(8.555.923)	(285.146)	(8.841.069)
	511.275		511.275	(1.673)		(1.673)
		-			-	
<b>Profit/(loss) from operations</b>	<b>1.485.875</b>	<b>(77.359)</b>	<b>1.408.516</b>	<b>606.286</b>	<b>(48.305)</b>	<b>557.981</b>
Finance income	321.732	(26.015)	321.732	319.685	292 (89.278)	319.977
Finance cost	(1.259.646)		(1.285.661)	(1.159.527)		(1.248.805)
Net exchange losses	(52.419)		(52.419)	(148.815)		(148.815)
Finance cost - net		(26.015)			(83.986)	
Share of net profit of assoiated companies	(990.333)		(1.016.348)	(988.657)		(1.077.643)
	467.665		467.665	216.839		216.839
<b>Profit (loss) before taxation</b>	<b>963.207</b>	<b>(103.374)</b>	<b>859,833</b>	<b>(165.532)</b>	<b>(137.291)</b>	<b>(302.823)</b>
Taxation	20.424		20.424	(231.247)	(29)	(231.276)
<b>Profit/(loss) for the year</b>	<b>983.631</b>	<b>(103.374)</b>	<b>880,257</b>	<b>(396.779)</b>	<b>(137.320)</b>	<b>(534.099)</b>
<b>Attributable to:</b>	<b>54.679</b>	<b>(103.374)</b>	<b>(48.695)</b>	<b>(1.509.281)</b>	<b>(137.320)</b>	<b>(1.646.601)</b>
<b>Shareholders</b>	<b>9 2 8.952</b>		<b>928.952</b>	<b>1.112.502</b>		<b>1.112.502</b>
<b>Minority interest</b>						
	983.631	(103.374)	880.257	(396.779)	(137.320)	(534.099)
<b>Loss per share attributable to shareholders (cents):</b>	<b>(0,14)</b>		<b>(0,13)</b>	<b>(3,89)</b>		<b>(4,25)</b>
Basic and fully diluted						

# G.A.P. Vassilopoulos Public Limited

## Balance sheet

<b>Assets</b>	2012 €	2011 €
Non current assets		
Property, plant and equipment	15.819.888	16.445.298
Intangible assets	1.697.968	1.741.430
Investments in associated companies		216.840
Financial assets available for sale		
	701.505	17.086
	17.086	
	18.236.447	18.420.654
Current assets	18.898	454.401
Stock	17.620.506	15.534.618
Trade and other debtors	6.527.269	8.942.445
Cash available and equivalent		
	24.166.693	24.931.464
Total assets	42.403.120	43.352.118
<b>Equity and liabilities</b>	6.587.540	6.587.540
Capital and reserves	33.332	33.332
Share capital	2.267.955	2.201.828
Difference from conversion of caoital in euros	3.235.395	3.311.373
Other reserves		
Retained profits		
Minority fees	12.124.222	12.134.073
	2.708.774	2.414.377
Total equity	14.832.996	14.548.450
Non short term liabilities	5.630.371	6.216.741
Borrowing	950.957	945.602
Deferred tax liabilities	316.134	-
Liabilities of associated company		
	6.897.462	7.162.343
Short term liabilities	10.419.464	11.448.535
Trade and other creditors	199.584	534.142
Current tax liabilities	9.711.382	9.271.870
Borrowing	342.232	386.778
Provisions and other liabilities		
	20.672.662	21.641.325
Total liabilities	27.570.124	28.803.668
Total equity and liabilities	42.403.120	43.352.118