

**G.A.P. Vassilopoulos Public Limited****Consolidated profit and loss account for the year ended December 31, 2013**

	2013	2012
	€	€
Profit/(loss) for the year	<b>161.071</b>	(879.381)
<b>Other total income/(losses)</b>		
Readjustment in deferred taxation	<b>19.773</b>	4.992
Loss from revaluation of land and building	<b>(313.044)</b>	-
Exchange differences	-	-
Sale of stake of subsidiary in minority interest	-	-
Other readjustments	-	-
<b>Other total income/(loss) for the year after taxation</b>	<b>(293.271)</b>	4.992
<b>Total income/(loss) for the year</b>	<b>(132.200)</b>	(874.389)
<b>Attributable to:</b>		
Shareholders of the Company	-	-
Minority interest	-	-
	-	-

# G.A.P. Vassilopoulos Public Limited

## Balance sheet

	2013	2012
	€	€
<b>Assets</b>		
<b>Non current assets</b>		
Property, plant and equipment	9.108.908	9.490.527
Intangible asset	402.712	395.765
Investments in subsidiaries	1.828.748	1.923.430
Investments in associated companies	1.710	1.710
Investments in consortiums	1.000	—
Financial assets available for sale	14.649	-
	<b>11.357.727</b>	<b>11.811.432</b>
<b>Current assets</b>		
Stock	15.000	18.898
Trade and other debtors	2.263.480	3.058.472
Loans to related parties	11.429.888	13.514.017
Cash and deposits at bank	1.783.948	2.639.943
	<b>15.492.316</b>	<b>19.231.330</b>
<b>Total assets</b>	<b>26.850.043</b>	<b>31.042.762</b>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share capital	6.587.540	6.587.540
Difference from conversion of capital in euros	33.332	33.332
Other reserves	1.747.875	2.073.185
Retained profits	3.292.821	3.134.371
	<b>11.661.568</b>	<b>11.828.428</b>
<b>Minority interests</b>		
<b>Total equity</b>	<b>11.661.568</b>	<b>11.828.428</b>
<b>Non short term liabilities</b>		
Borrowing	3.258.771	3.288.874
Deferred tax liabilities	592.655	600.094
Liabilities of associated company	-	-
	<b>3.851.426</b>	<b>3.888.968</b>
<b>Short term liabilities</b>		
Trade and other creditors	2.804.660	3.182.730
Current tax liabilities	13.173	29.230
Borrowing	5.368.529	5.698.741
Borrowing from related companies	2.951.123	6.169.662
Provisions and other liabilities	199.564	245.003
	<b>11.337.049</b>	<b>15.325.366</b>
<b>Total liabilities</b>	<b>15.188.475</b>	<b>19.214.334</b>

**Total equity and liabilities**

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**26.850.043**

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