

# Consolidated income statement

## For the year ended December 31, 2014

	<u>Group</u>		<u>Company</u>	
	2014	2013	2014	2013
	€	€	€	€
(Loss)/profit for the year				
Other total losses				
Readjustment in deferred taxation (1)	(152.105)	689.663	47.335	161.071
	132.571	60.021	111.456	19.773
Loss from revaluation of land and building (1)	(999.040)	(513.044)	(851.675)	(313.044)
Exchange differences (2)	196.188	(208.555)		
Sale of subsidiary share to minority interest		(903.000)		
Other readjustments	(1.330)	(145.231)		
Other total losses for the year after taxation	(671.611)	(1.709.809)	(740.219)	(293.271)
Total loss for the year	(823.716)	(1.020.146)	(692.884)	(132.200)
Attributable to:				
Shareholders of the Company	(1.354.581)	(776.383)		
Minority interest	530.865	(243.763)		
	(823.716)	(1020.146)		

# Balance sheet

<b>Assets</b>	2014 €	2013 €
Non current assets		
Property, plant and equipment	12.971.511	14.424.418
Intangible assets		1.131.135
Investments in subsidiaries		
Investments in associated companies	12.250.827	
Investments in joint ventures		-
Financial assets available for sale	-	216.840
	834.873	182.638
		697.000
	-	
	44.173	66.195
	15.101.384	16.701.386
Current assets	16.220	16.220
Stock	11.169.155	11.065.598
Trade and other debtors	6.251.965	5.629.551
Loans to related parties	9.166.912	9.007.635
Cash and deposits at bank	26.604.252	25.719.004
Total assets	41.705.636	42.420.390
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>	6.587.540	6.587.540
Share capital	33.332	33.332
Difference from conversion of caoital in euros	630.705	1.530.773
Other reserves	2.699.116	3.153.629
Retained profits		
<b>Minority fees</b>	9.950.693	11.305.274
	2.720.058	2.361.091
<b>Total equity</b>	12.670.751	13.666.365
<b>Non short term liabilities</b>	4.791.746	5.067.485
Borrowing	771.358	902.960
Deferred tax liabilities	395.015	401.564
Liabilities of associated company		
	5.958.119	6.372.009
<b>Short term liabilities</b>		
Trade and other creditors	12.401.075	10.747.876
Current tax liabilities	191.148	163.036
Borrowing	9.368.230	9.598.711
Borrowing from related parties	421.238	328.266
Provisions and other liabilities	695.075	1.544.127
	23.076.766	22.382.016
Total liabilities	29.034.885	28.754.025
Total equity and liabilities	41.705.636	42.420.390