

G.D. AMPLUS PUBLIC COMPANY LTD

**REPORT AND INTERIM UNAUDITED
FINANCIAL STATEMENTS**

Period from 1 January 2019 to 30 June 2019

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CONTENTS

PAGE

Board of Directors and other officers	1
Management Report	2
Unaudited statement of profit or loss and other comprehensive income	3
Unaudited statement of financial position	4
Unaudited statement of changes in equity	5
Unaudited cash flow statement	6
Notes to the unaudited financial statements	7 - 9

G.D. AMPLUS PUBLIC COMPANY LTD

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: Georgios Damanakis
Fine Life Services Ltd
Smell of Rain Ltd

Company Secretary: Fine Life Services Ltd

Independent Auditors: Costas Miaoulis FCCA
Certified Public Accountant and Registered Auditor
Xenagora 10
2052 Strovolos
Nicosia

Legal Advisers: Fotos G. Pittadjis LLC

Registered office: Agias Filaxeos 36, 3rd Floor
3025 Limassol
Cyprus

Bankers: Hellenic Bank Public Company Ltd

Registration number: HE364416

G.D. AMPLUS PUBLIC COMPANY LTD

MANAGEMENT REPORT

The Board of Directors presents its report and unaudited financial statements of the Company for the period from 1 January 2019 to 30 June 2019.

Incorporation

The Company G.D. AMPLUS PUBLIC COMPANY LTD was incorporated in Cyprus on 29 December 2016 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113.

On 17 February 2017 the Company submitted an application to the Cyprus Stock Exchange (CSE) for the listing of its securities in the merging Companies Market (E.C.M.).

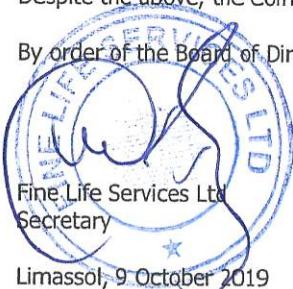
On 19 January 2018 the Council of the Cyprus Stock Exchange accepted the application of the Company for listing in the Emerging Companies Market of the CSE 26,000 securities of nominal value €1 each, with a listing price of €1 each. The trading of the above securities commenced on Friday, 19 January 2018. The Cyprus Stock Exchange has undertaken to keep the register of the above company in the CSE Central Depository/Registry.

Principal activities and nature of operations of the Company

The Company will be involved in trading and investing activities in the information technology industry, having as a target the performance of technical infrastructure projects and the computerization of businesses and organizations.

Despite the above, the Company remained dormant during the period from 1 January 2019 to 30 June 2019.

By order of the Board of Directors,



Fine Life Services Ltd
Secretary

Limassol, 9 October 2019

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 1 January 2019 to 30 June 2019

	Note	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
		€	€
Administration expenses		(3,661)	(4,176)
Loss before tax		(3,661)	(4,176)
Tax	5	-	-
Net loss for the period/year		(3,661)	(4,176)
Other comprehensive income		-	-
Total comprehensive income for the period/year		(3,661)	(4,176)
Loss per share attributable to equity holders of the parent (cent)	6	(14.08)	(16.06)

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF FINANCIAL POSITION 30 June 2019

	Note	30 June 2019	31 December 2018
		€	€
ASSETS			
Current assets			
Cash at bank and in hand	7	<u>13,850</u>	18,973
		<u>13,850</u>	18,973
Total assets		<u>13,850</u>	<u>18,973</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	8	<u>26,000</u>	26,000
Accumulated losses		<u>(15,495)</u>	<u>(11,834)</u>
Total equity		<u>10,505</u>	<u>14,166</u>
Current liabilities			
Trade and other payables	9	<u>3,345</u>	4,807
		<u>3,345</u>	<u>4,807</u>
Total equity and liabilities		<u>13,850</u>	<u>18,973</u>

On 9 October 2019 the Board of Directors of G.D. AMPLUS PUBLIC COMPANY LTD authorised these financial statements for issue.



Georgios Damnakis
Director



The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF CHANGES IN EQUITY

Period from 1 January 2019 to 30 June 2019

	Attributable to equity holders of the Company			
	Share capital €	Accumulated losses €	Total €	Total €
Balance at 1 January 2018	26,000	(5,200)	20,800	20,800
Comprehensive income				
Net loss for the year	-	(4,176)	(4,176)	(4,176)
Balance at 30 June 2018	26,000	(9,376)	16,624	16,624
Balance at 1 January 2019	26,000	(11,834)	14,166	14,166
Comprehensive income				
Net loss for the period	-	(3,661)	(3,661)	(3,661)
Balance at 30 June 2019	26,000	(15,495)	10,505	10,505

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED CASH FLOW STATEMENT

Period from 1 January 2019 to 30 June 2019

	Note	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
		€	€
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(3,661)	(4,176)
Changes in working capital:		(3,661)	(4,176)
(Decrease)/increase in trade and other payables		(1,462)	1,564
Cash used in operations		(5,123)	(2,612)
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net decrease in cash and cash equivalents		(5,123)	(2,612)
Cash and cash equivalents at beginning of the period/year		18,973	22,935
Cash and cash equivalents at end of the period/year	7	13,850	20,935

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2019 to 30 June 2019

1. Incorporation and principal activities

Country of incorporation

The Company G.D. AMPLUS PUBLIC COMPANY LTD (the "Company") was incorporated in Cyprus on 29 December 2016 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113. Its registered office is at Agias Filaxeos 36, 3rd Floor, 3025 Limassol, Cyprus.

On 17 February 2017 the Company submitted an application to the Cyprus Stock Exchange (CSE) for the listing of its securities in the merging Companies Market (E.C.M.).

On 19 January 2018 the Council of the Cyprus Stock Exchange accepted the application of the Company for listing in the Emerging Companies Market of the CSE 26,000 securities of nominal value €1 each, with a listing price of €1 each. The trading of the above securities commenced on Friday, 19 January 2018. The Cyprus Stock Exchange has undertaken to keep the register of the above company in the CSE Central Depository/Registry.

2. Unaudited financial statements

The financial statements for the six months ended on 30 June 2018 and 2019 respectively, have not been audited by the external auditors of the Company.

3. Significant accounting policies

The financial statements, which are presented in Euro, have been prepared in accordance with international Financial Reporting Standards, including IAS 34 "Interim Financial Reporting".

The accounting policies used in the preparation of the financial statements are in accordance with those used in the annual financial statements for the year ended 31 December 2018.

Costs that are incurred during the financial year are anticipated or deferred for interim reporting purposes if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.

Corporation tax is calculated based on the expected tax rates for the whole financial year.

These financial statements must be read in conjunction with the annual financial statements for the year ended 31 December 2018.

4. Expenses by nature

	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
	€	€
Auditors' remuneration	595	714
Other expenses	3,066	3,462
Total expenses	3,661	4,176

5. Tax

The corporation tax rate is 12,5%.

Under certain conditions interest income may be subject to defence contribution at the rate of 30%. In such cases this interest will be exempt from corporation tax. In certain cases, dividends received from abroad may be subject to defence contribution at the rate of 17%.

Gains on disposal of qualifying titles (including shares, bonds, debentures, rights thereon etc) are exempt from Cyprus income tax.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2019 to 30 June 2019

6. Loss per share attributable to equity holders of the parent

	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
Loss attributable to shareholders (€)	(3,661)	(4,176)
Weighted average number of ordinary shares in issue during the period	26,000	26,000
Loss per share attributable to equity holders of the parent (cent)	(14.08)	(16.06)

7. Cash at bank and in hand

Cash balances are analysed as follows:

	30 June 2019	31 December 2018
	€	€
Cash at bank and in hand	13,850	18,973
	13,850	18,973

8. Share capital

	2019 Number of shares	2019 €	2018 Number of shares	2018 €
Authorised				
Ordinary shares of €1 each	26,000	26,000	26,000	26,000
Issued and fully paid				
Balance at 1 January	26,000	26,000	26,000	26,000
Balance at 30 June	26,000	26,000	26,000	26,000

Upon incorporation on 29 December 2016 the Company issued to the subscribers of its Memorandum of Association 26,000 ordinary shares of €1 each at par.

9. Trade and other payables

	30 June 2019	31 December 2018
	€	€
Accruals	1,645	4,807
Other creditors	1,700	-
	3,345	4,807

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2019 to 30 June 2019

10. Participation of Directors in the company's share capital

The percentage of share capital of the Company held directly or indirectly by each member of the Board of Directors (in accordance with Article (4) (b) of the Directive DI 190-2007-04), as at 30 June 2019 and 4 October 2019 (5 days before the date of approval of the financial statements by the Board of Directors) were as follows:

	31 December	
	30 June 2019	2018
	%	%
Georgios Damanakis	90	90

11. Shareholders holding more than 5% of share capital

The persons holding more than 5% of the share capital as at 30 June 2019 and 4 October 2019 (5 days before the date of approval of the financial statements by the Board of Directors) were as follows:

	31 December	
	30 June 2019	2018
	%	%
Georgios Damanakis	90	90

12. Significant agreements with management

At the end of the year, no significant agreements existed between the Company and its management.

13. Contingent liabilities

The Company had no contingent liabilities as at 30 June 2019.

14. Commitments

The Company had no capital or other commitments as at 30 June 2019.

15. Events after the reporting period

There were no material events after the reporting period, which have a bearing on the understanding of the financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

OTHER OPERATING EXPENSES

Period from 1 January 2019 to 30 June 2019

	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
	€	€
Administration expenses		
Annual levy	350	350
Auditors' remuneration	595	714
Other professional fees	131	3,112
Cyprus Stock Exchange expenses	2,554	-
Website and internet expenses	31	-
	3,661	4,176