

G.D. AMPLUS PUBLIC COMPANY LTD

**REPORT AND INTERIM UNAUDITED
FINANCIAL STATEMENTS**

Period from 1 January 2020 to 30 June 2020

G.D. AMPLUS PUBLIC COMPANY LTD

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Period from 1 January 2020 to 30 June 2020

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G.D. AMPLUS PUBLIC COMPANY LTD

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Georgios Damanakis
Ioannis Aravantinos (appointed on 17 February 2020)
Andreas Bekios (appointed on 17 February 2020)
Fine Life Services Ltd (resigned on 17 February 2020)
Smell of Rain Ltd (resigned on 17 February 2020)

Company Secretary:

A.I.L Nominee Services Ltd (appointed on 17 February 2020)
Fine Life Services Ltd (resigned on 17 February 2020)

Independent Auditors:

Costas Miaoulis FCCA
Certified Public Accountant and Registered Auditor
Xenagora 10
2052 Strovolos
Nicosia

Legal Advisers:

Angelides, Ioannides, Leonidou LLC

Registered office:

Agion Omologiton 15
1080 Nicosia
Cyprus



Bankers:

Hellenic Bank Public Company Ltd

Registration number:

HE364416

G.D. AMPLUS PUBLIC COMPANY LTD

MANAGEMENT REPORT

The Board of Directors presents its report and unaudited financial statements of the Company for the period from 1 January 2020 to 30 June 2020.

Incorporation

The Company G.D. AMPLUS PUBLIC COMPANY LTD was incorporated in Cyprus on 29 December 2016 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113.

On 17 February 2017 the Company submitted an application to the Cyprus Stock Exchange (CSE) for the listing of its securities in the merging Companies Market (E.C.M.).

On 19 January 2018 the Council of the Cyprus Stock Exchange accepted the application of the Company for listing in the Emerging Companies Market of the CSE 26,000 securities of nominal value €1 each, with a listing price of €1 each. The trading of the above securities commenced on Friday, 19 January 2018. The Cyprus Stock Exchange has undertaken to keep the register of the above company in the CSE Central Depository/Registry.

Principal activities and nature of operations of the Company

The Company will be involved in trading and investing activities in the information technology industry, having as a target the performance of technical infrastructure projects and the computerization of businesses and organizations.

Despite the above, the Company remained dormant during the period from 1 January 2020 to 30 June 2020.

By order of the Board of Directors


A.I.L. Nominee Services Ltd
Secretary



Limassol, 23 September 2020

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 1 January 2020 to 30 June 2020

	Note	01/01/2020- 30/06/2020 €	01/01/2019- 30/06/2019 €
Administration expenses		<u>(939)</u>	<u>(3,661)</u>
Loss before tax		(939)	(3,661)
Tax	5	<u>-</u>	<u>-</u>
Net loss for the period/year		(939)	(3,661)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period/year		<u>(939)</u>	<u>(3,661)</u>
Loss per share attributable to equity holders of the parent (cent)	6	<u>(3.61)</u>	<u>(14.08)</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF FINANCIAL POSITION 30 June 2020

		30 June 2020	31 December 2019
	Note	€	€
ASSETS			
Current assets			
Cash at bank and in hand	7	<u>3,307</u>	<u>7,907</u>
		<u>3,307</u>	<u>7,907</u>
Total assets		<u>3,307</u>	<u>7,907</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	8	<u>26,000</u>	<u>26,000</u>
Accumulated losses		<u>(27,312)</u>	<u>(26,373)</u>
Total equity		<u>(1,312)</u>	<u>(373)</u>
Current liabilities			
Trade and other payables	9	<u>4,619</u>	<u>8,280</u>
		<u>4,619</u>	<u>8,280</u>
Total equity and liabilities		<u>3,307</u>	<u>7,907</u>

On 23 September 2020 the Board of Directors of G.D. AMPLUS PUBLIC COMPANY LTD authorised these financial statements for issue.

.....
Georgios Damanakis
Director



.....
Ioannis Aravantinos
Director

.....
Andreas Bekios
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED STATEMENT OF CHANGES IN EQUITY

Period from 1 January 2020 to 30 June 2020

	Attributable to equity holders of the Company			
	Share capital €	Accumulated losses €	Total €	Total €
Balance at 1 January 2019	26,000	(9,376)	16,624	16,624
Comprehensive income				
Net loss for the year	-	(3,661)	(3,661)	(3,661)
Balance at 30 June 2019	26,000	(13,037)	12,963	12,963
Balance at 1 January 2020	26,000	(26,373)	(373)	(373)
Comprehensive income				
Net loss for the period	-	(939)	(939)	(939)
Balance at 30 June 2020	26,000	(27,312)	(1,312)	(1,312)

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

UNAUDITED CASH FLOW STATEMENT

Period from 1 January 2020 to 30 June 2020

	Note	01/01/2020- 30/06/2020 €	01/01/2019- 30/06/2019 €
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		<u>(939)</u>	<u>(3,661)</u>
		(939)	(3,661)
Changes in working capital:			
Decrease in trade and other payables		<u>(3,661)</u>	<u>(1,462)</u>
Cash used in operations		<u>(4,600)</u>	<u>(5,123)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents		(4,600)	(5,123)
Cash and cash equivalents at beginning of the period/year		<u>7,907</u>	<u>18,973</u>
Cash and cash equivalents at end of the period/year	7	<u>3,307</u>	<u>7,907</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2020 to 30 June 2020

1. Incorporation and principal activities

Country of incorporation

The Company G.D. AMPLUS PUBLIC COMPANY LTD (the "Company") was incorporated in Cyprus on 29 December 2016 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113. Its registered office is at Agion Omologiton 15, 1080 Nicosia, Cyprus.

On 17 February 2017 the Company submitted an application to the Cyprus Stock Exchange (CSE) for the listing of its securities in the merging Companies Market (E.C.M.).

On 19 January 2018 the Council of the Cyprus Stock Exchange accepted the application of the Company for listing in the Emerging Companies Market of the CSE 26,000 securities of nominal value €1 each, with a listing price of €1 each. The trading of the above securities commenced on Friday, 19 January 2018. The Cyprus Stock Exchange has undertaken to keep the register of the above company in the CSE Central Depository/Registry.

2. Unaudited financial statements

The financial statements for the six months ended on 30 June 2019 and 2020 respectively, have not been audited by the external auditors of the Company.

3. Significant accounting policies

The financial statements, which are presented in Euro, have been prepared in accordance with international Financial Reporting Standards, including IAS 34 "Interim Financial Reporting"

The accounting policies used in the preparation of the financial statements are in accordance with those used in the annual financial statements for the year ended 31 December 2019.

Costs that are incurred during the financial year are anticipated or deferred for interim reporting purposes if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.

Corporation tax is calculated based on the expected tax rates for the whole financial year.

These financial statements must be read in conjunction with the annual financial statements for the year ended 31 December 2019.

4. Expenses by nature

	01/01/2020- 30/06/2020	01/01/2019- 30/06/2019
	€	€
Auditors' remuneration - current period	-	595
Auditors' remuneration - prior years	(595)	-
Other expenses	1,534	3,066
Total expenses	939	3,661

5. Tax

The corporation tax rate is 12,5%.

Under certain conditions interest income may be subject to defence contribution at the rate of 30%. In such cases this interest will be exempt from corporation tax. In certain cases, dividends received from abroad may be subject to defence contribution at the rate of 17%.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2020 to 30 June 2020

5. Tax (continued)

Gains on disposal of qualifying titles (including shares, bonds, debentures, rights thereon etc) are exempt from Cyprus income tax.

Due to tax losses sustained in the period, no tax liability arises on the Company. Under current legislation, tax losses may be carried forward and be set off against taxable income of the five succeeding years.

6. Loss per share attributable to equity holders of the parent

	01/01/2020- 30/06/2020	01/01/2019- 30/06/2019
Loss attributable to shareholders (€)	<u>(939)</u>	<u>(3,661)</u>
Weighted average number of ordinary shares in issue during the period	<u>26,000</u>	<u>26,000</u>
Loss per share attributable to equity holders of the parent (cent)	<u>(3.61)</u>	<u>(14.08)</u>

7. Cash at bank and in hand

Cash balances are analysed as follows:

	30 June 2020	31 December 2019
	€	€
Cash at bank and in hand	<u>3,307</u>	<u>7,907</u>
	<u>3,307</u>	<u>7,907</u>

8. Share capital

	2020 Number of shares	2020 €	2019 Number of shares	2019 €
Authorised				
Ordinary shares of €1 each	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
		€		€
Issued and fully paid				
Balance at 1 January	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
Balance at 30 June	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>

Upon incorporation on 29 December 2016 the Company issued to the subscribers of its Memorandum of Association 26,000 ordinary shares of €1 each at par.

9. Trade and other payables

	30 June 2020	31 December 2019
	€	€
Accruals	-	1,190
Other creditors	<u>4,619</u>	<u>7,090</u>
	<u>4,619</u>	<u>8,280</u>

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

G.D. AMPLUS PUBLIC COMPANY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Period from 1 January 2020 to 30 June 2020

10. Participation of Directors in the company's share capital

The percentage of share capital of the Company held directly or indirectly by each member of the Board of Directors (in accordance with Article (4) (b) of the Directive DI 190-2007-04), as at 30 June 2020 and 18 September 2020 (5 days before the date of approval of the financial statements by the Board of Directors) were as follows:

	30 June 2020	31 December 2019
	%	%
Georgios Damanakis	90	90

11. Shareholders holding more than 5% of share capital

The persons holding more than 5% of the share capital as at 30 June 2020 and 18 September 2020 (5 days before the date of approval of the financial statements by the Board of Directors) were as follows:

	30 June 2020	31 December 2019
	%	%
Georgios Damanakis	90	90

12. Significant agreements with management

At the end of the year, no significant agreements existed between the Company and its management.

13. Contingent liabilities

The Company had no contingent liabilities as at 30 June 2020.

14. Commitments

The Company had no capital or other commitments as at 30 June 2020.

15. Events after the reporting period

There were no material events after the reporting period, which have a bearing on the understanding of the financial statements.

G.D. AMPLUS PUBLIC COMPANY LTD

OTHER OPERATING EXPENSES

Period from 1 January 2020 to 30 June 2020

	01/01/2020- 30/06/2020 €	01/01/2019- 30/06/2019 €
Administration expenses		
Annual levy	-	350
Auditors' remuneration - current period	-	595
Auditors' remuneration - prior years	(595)	-
Other professional fees	(595)	131
Cyprus Stock Exchange expenses	2,129	2,554
Website and internet expenses	-	31
	<u>939</u>	<u>3,661</u>