

**31/3/2013**

**Kerverus Holding IT Ltd**

Anexartisias & Athinon,  
Nora Court, 6<sup>th</sup> Floor,  
P.C. 3040

Limassol, Cyprus

T : UK +357 250 250 70

U: [www.kerverus-holding.com](http://www.kerverus-holding.com)

M: [info@kerverus-holding.com](mailto:info@kerverus-holding.com)

**ANNOUNCEMENT**

The company Kerverus Holding IT Plc. Announces ON execution relating to the circular of the CSE March 28, 2013 No. 04-2013 that:

Not any impact of the economic downturn on the financial records of the company in details:

- We do not keep any accounts in the Cypriot banks, "Bank of Cyprus" and "Popular Bank".
- There is no effect on portfolios of securities.
- Turnover is not expected to be affected negatively.

Our company has strong faith and trust in both the economic environment of the Republic of Cyprus and especially the Cyprus Stock Exchange and its administration, we will continue to work with the same zeal and global targeting to ensure maximum benefit to our shareholders and the global competitive environment.

The choice of Cyprus as an international business center of our activities was and remains conscious and any negative development is as transient as to our projects and the further development of our company.

On behalf of the Board of Directors

  
Chris Kalitsidis  
CEO

**KERVERUS**



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Reg Num : HE220870 VAT: "102209840 TEL : +357 250 250 70

IBAN : CY91011000151452022098470015 SWIFT: UNVKCY2N USB BANK BANK CYPRUS

U: [www.kerverus-holding.com](http://www.kerverus-holding.com) M: [info@kerverus-holding.com](mailto:info@kerverus-holding.com)