

**NOTICE OF DECISIONS BOARD MEETING**  
**SUBJECT : MEETING BOARD DECISIONS**  
**Limassol , Monday, March 31, 2014**

The Board of Directors Kerverus Holding IT (Cy) PLC, at a meeting held on Friday, March 28, 2014 , adopted the following decisions:

**A. Financial Results - Dividend Policy**

The Board considered and approved the final accounts of the Company and the Group (at the corporate and consolidated) for the year 2013 .

The net profit after tax on a consolidated basis, for the year 2013 amounted to 61.407 €. This result justifies the management's efforts, despite the fact that during the previous year was much greater emphasis on Research and Development of new products, in setting up the infrastructure for the commercial network and much less on commercial expansion of the Company.

At the corporate level, the net profit after tax amounted to 80,361 euro, which resulted from the inflow of dividends from the subsidiary Kerverus IT (CY) Ltd., amount 110,000 euros.

Consequently and completing two consecutive profitable years, the Board Directors decided to distribute a dividend of EUR one minute (0,01 €) per share, to shareholders of the Company , which proposal should be approved at the Annual Meeting General Assembly .

**B. Convergence AGM**

The Board decided that the Annual General Meeting of the Company held on April 23, 2014 at the offices of the Company at Independence Street and Athens, the city of Limassol with the following agenda:

1. Approval of annual financial statements 1.1. - 31.12.2013 on a consolidated and corporate level.
2. Adoption of the proposal of the Board to distribute a dividend of EUR one minute (0,01 €) per share to shareholders .
3. Approval of the basic principles of the updated business plan of the Company.
4. Consideration of opportunity to carry out the capital increase through private placement of up to 2.4 million while change in the nominal value of share (split).
5. Appointment of auditors for 2014.
6. Various topics and announcements.

For KERVERUS HOLDING PLC.

Christos Kaliptsidis

CEO