Lanitis Golf Public Co. Ltd

Office of the Secretary

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ANNOUNCEMENT

The annual general meeting of Lanitis Golf Public Co. Limited ("the Company") was held on 02/08/2022 at Limassol.

At the said annual general meeting the shareholders present or represented, were representing more than 99% of the issued share capital of the Company.

During the annual general meeting of the Company the following decisions were taken unanimously:

1. The audited financial statements of the Company for the financial year 2021 were approved.

2. The management report of the directors to the shareholders for the financial year 2021 was approved.

3. The re-election of the retiring members of the board of directors, Messrs Kevin Valenzia, Mark Gasan and Costas Charitou was approved (Forms 135(2) attached).

4. That the directors shall receive no remuneration until the operation of the Company in full scale.

5. The re-election of the auditors of the Company Messrs. PricewaterhouseCoopers Limited for the year 2022, at a fee to be fixed later by the board of directors was decided.

Limassol, 2nd of August 2022