

Orca Investments Plc

Leoforos Poseidonos 77

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17th June, 2016

To: Mr Nondas Metaxas
Director General-CEO of
The Cyprus Stock Exchange
Nicosia.

Dear Mr. Metaxas,

Subject: Decisions of the Annual General Meeting

Today on 17th June 2016, the Annual General Meeting of Constantinou Orca Investment Plc (the "Company") took place at its registered office in Paphos, during which the following were decided:

1. The Directors' Report for the year ended December 31, 2015 was examined and approved.
2. The financial statements of the Company and the Auditors' Report for the year ended December 31, 2015 were examined and approved.
3. Mr. Constantinos Constantinou and Mrs. Christiana Constantinou were re-elected as members of the Board of Directors.
4. The remuneration of the members of the Board of Directors for the year 2016 was approved.
5. The auditors, Messrs. Ernst & Young Cyprus Limited were re-appointed, and the Board of Directors was authorised to fix their remuneration for the year 2016.

The Secretary,

A. Anastasiou