

The Mall of Cyprus (MC) Plc

The Board of Directors of the Public Company “The Mall of Cyprus (MC) Plc” (the “**Company**”), wishes to clarify that the expansion of the Mall of Cyprus, which has already been announced on the Cyprus Stock Exchange as early as the 24th July 2014, is anticipated to commence in 2017. Furthermore, the Company wishes to clarify that the group of companies to which it belongs, is currently exploring other business opportunities in Cyprus, including a greenfield retail development in Limassol.

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.....**MONTRAGO SERVICES LIMITED**

Montrago Services Limited

Secretary

Date: 18 August 2016