

THE MALL OF CYPRUS (MC) PLC

12 March 2020

ANNOUNCEMENT

The public company The Mall of Cyprus (MC) Plc (the “**Company**”) wishes to inform its shareholders, the investing public and any other interested parties of the financial impact/risks and uncertainties on the Mall of Cyprus (the “**Mall**”) that may be caused by the spread of Coronavirus (COVID-19)

Based on the current data and information held, no significant financial impact on the business activities of the Mall is observed. However, an uncontrolled spread of the COVID-19 in Cyprus may have a negative impact on the Mall’s operation and activities. The extent of the said impact cannot be measured at this point of time.

Of course, the Company takes into consideration all guidelines and recommendations issued by the Ministry of Health for preventing the spread of COVID-19 and to secure the smooth operation of activities within the shopping Mall. Some of the measures taken so far are the following:

- Increased cleaning regime – more staff, more regular activity;
- Hand sanitizers have been installed throughout the building;
- Focus on customer ‘touch points’ in terms of, for example, lift buttons, escalator handrails, toilets facilities;
- Cancelled all events;
- Separation of the food court area into 75 (max) seat areas;
- Heightened awareness amongst tenants and staff of the Mall.

The Company and management team will be on the lookout for any developments and will ensure that the investors are informed of any significant alterations on the above assessments.

For the Company


Montrago Services Limited
Secretary

cc.: Cyprus Securities and Exchange Commission