

# THE MALL OF CYPRUS

## **STAKEHOLDER COMMUNICATION: THE MALL OF CYPRUS (MC) PLC (the “Company”)**

To all stakeholders of the Mall of CYPRUS (the “Mall”).

On 08 December 2023 at the extraordinary general meeting of the shareholders it was inter alia resolved to:

1. subject to confirmation of the nominal value reduction by the District Court of Nicosia as required under section 64 of the Companies Law, Cap. 113:
  - a) the authorized share capital of the Company be reduced from €185.500.000, divided into 371.000.000 ordinary shares with a nominal value of €0,50 each, to €3.710.000 divided into 371.000.000 ordinary shares with a nominal value of €0,01 each; and
  - b) the issued share capital of the Company be reduced from €50.000.000, divided into 100.000.000 fully paid ordinary shares with a nominal value of €0,50 each, to €1.000.000 divided into 100.000.000 fully paid ordinary shares with a nominal value of €0,01 each,

through the reduction of the nominal value of both the authorized and issued ordinary share capital of the Company from €0,50 to €0,01 per share.

2. the amount of €49.000.000 (which is equal to the reduction of the nominal value of the issued ordinary share capital from €0,50 to €0,01 per share) be applied for the creation of a capital reduction reserve fund, in accordance with paragraph (e) of subsection (1) of section 64 of the Companies Law, Cap. 113.
3. to authorize the Board of Directors, (or a duly authorised committee of the Board) to apply for, and take all actions necessary to obtain, such approval by the District Court of Nicosia in order for the abovementioned resolutions to become effective.

Montrago Services Limited  
Secretary