

Nicosia, September 12, 2023

**H1 2023 Trading update**

All figures in this press release represent unaudited data.

In the first semester of 2023, Theon International PLC (the “Group”) continued receiving new orders, recording an order backlog of approx. €250m as of June 30th, 2023.

Over the same period of the year, the Group generated revenue in excess of €52m (>40% growth vs H1 2022), with an EBIT margin above 17%.

The above results have been generated in a complex macro-economic environment, being also affected by supply chain delays impacting business mix and timing of revenue recognition. The Group expects the key performance drivers to normalize by year end.

**For the Investors Relationship Dpt**



**Vasileios Margaritis**  
**IR Officer**

**Cautionary statement**

*This press release contains forward-looking statements that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as anticipate, target, expect, estimate, intend, plan, goal, believe, will, may, should, would, could, is confident, or other words of similar meaning. Undue reliance should not be placed on any such statements because they speak only as at the date of this press release and, by their very nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results, and Theon International’s plans*

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***Investors Relationship Department***

*and objectives, to differ materially from those expressed or implied in the forward-looking statements. There are a number of factors which could cause actual results to differ materially from those expressed or implied in forward-looking statements. The Group undertakes no obligation to revise or update any forward-looking statement contained within this press release, regardless of whether those statements are affected as a result of new information, future events or otherwise, save as required by law and regulations.*