

THEON secures €74 million new orders, already surpassing €150 million of new orders in Q4 2024

Bloomberg (THEON:NA) / Reuters (THEON.AS)

- **New order intake further increases soft backlog by c.€74 million**
- **Strong momentum is expected to continue in the coming months**
- **Guidance for FY 2025 will be announced before the year end**

Nicosia, 20 November 2024 – Theon International Plc (**THEON**) today announces additional order intake in November. As a result of an increase of already awarded projects, the soft backlog has increased by another €74 million and is expected to be converted to hard backlog over the next few months. These orders come from Europe and the Middle East and pertain to THEON's global leading binoculars.

"Our Q4 remains very active, as expected. On top of the already announced new orders, we participate in various tenders, primarily in Europe. We anticipate being able to announce additional orders in the coming months" said Christian Hadjiminias, CEO of THEON.

THEON will release an additional trading update along with updated guidance for the current year and the next year before the end of the year.

For further information, please contact:

Investor Relations:

Nikos Malesiotis
E-Mail: ir@theon.com
Tel: +30 210 6772290

Media Contact:

Vassilia Orfanou, Elli Michou
E-Mail: press@theon.com
Tel: +30 210 6728610

About THEON

THEON INTERNATIONAL PLC is the parent company of THEON SENSORS S.A., a leading manufacturer of Night Vision and Thermal Imaging systems for defense and security applications with a global footprint. THEON SENSORS S.A. started its operations in 1997 from Greece and today plays a leading role in the industry with international presence, including offices in Greece, Cyprus, USA, UAE, Switzerland and Singapore, as well as 3 production facilities in Athens, Wetzlar (Germany) and Plymouth (USA). Through this network of companies, offices and facilities around the world, THEON SENSORS S.A. has more than 170,000 systems in service with Armed and Special Forces in 70 countries around the world, 24 of which are NATO countries. THEON INTERNATIONAL PLC listed its shares on Euronext Amsterdam in February 2024.