

Attention of:
Mr. Nondas Metaxas
General Director
Cyprus Stock Exchange
Nicosia - Cyprus

Date: 6th April 2017

ANNOUNCEMENT

RE: Decisions taken:

1. Implementing the Resolution of the EGM of 27th March 2017 for the reverse split of the shares of the Company;
2. For the determination of the Record date to be used for the effect of the reverse split of the shares of the Company.

Vonpende Holdings P.L.C. (the "Company") announces as follows:

For the purposes of implementing the Resolution of the EGM of 27th March 2017 for the reverse split of the shares of the Company, the Board of the Directors today decided that the record date for effecting the alteration of the nominal value of the shares of the Company will be the 13th of April 2017. Consequently, the Company's shares will be trading at the current nominal value of 0,25 per share until the 13th of April 2017. Following this, the trading of the shares will be suspended. At the resumption of trading the shares will trade at the nominal value of EUR 12,5 per share and under a new ISIN code, which will be announced following the approval of the reverse split.

Following the above said decision the share capital structure is altered as follows:

	Previous capital structure	New capital structure
Authorised share capital	EUR 100.000,00	EUR 100.000,00
Issued share capital	EUR 100.000,00	EUR 100.000,00
No. of shares	400.000	8.000
Nominal value per share	0,25	12,5

The Board is taking all necessary steps to implement the above decision.

By order of the Board

Stella C. Koukounis
Executive Director

