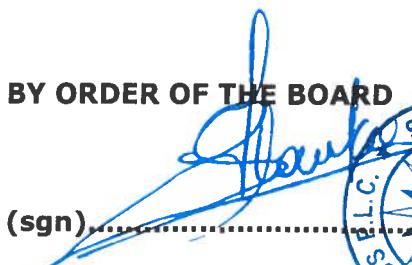


ANNOUNCEMENT DATED 16 MARCH 2018
ON THE REINVESTMENT OF INTERIM DIVIDEND

1. Further to the announcements made on 23 February 2018 in regards to the declaration of an interim dividend and the respective increase of share capital, Vonpende Holdings P.L.C. announces the full subscription to additional shares by reinvestment of the interim dividend declared.
2. More specifically, the Company announces acceptance of the Dividend Reinvestment Plan issued and presented to the shareholders on 22.02.2018 and consequently the pro rata allotment of new shares to the shareholders as recorded on 02 March 2018 (record date). The total amount reinvested in additional shares amounts to EUR 310.000,00 at the offered price of EUR 16,50 per share, including any withholding which may result from application of the relevant special defense contribution.
3. The number of shares which is expected following reinvestment of the interim dividend and subsequently listed at the Emerging Companies Market of the Cyprus Stock Exchange is expected to be 18,788.
4. The Board is proceeding to all necessary steps to implement the increase of share capital and admission of the new shares, with the Emerging Companies Market of the Cyprus Stock Exchange.
5. Additional announcements will follow.

BY ORDER OF THE BOARD

(sgn),
STELLA KOUKOUNIS
Executive Director

